

Form L-35 - Downgrading of Investments
Name of the Insurer: Bharti AXA Life Insurance Company Limited
Registration Number: 130
Statement as on: December 31, 2019
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund _____ Life Fund _____



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	<u>9.50% YES BK DB 23-12-2116</u>	OAPB	7,518	3-Jan-17	ICRA	CARE AA	ICRA BBB	19-Dec-19	
B.	<u>As on Date ²</u>								
	<u>9.50% YES BK DB 23-12-2116</u>	OAPB	7,518	3-Jan-17	ICRA	CARE AA	ICRA BBB	19-Dec-19	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	OLDB	1,000	15-Dec-14	ICRA	CARE AA+	ICRA AA-	5-Aug-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	2,002	2-Dec-16	CARE	CARE AAA	CARE D	20-Sep-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	1,503	9-Sep-16	CARE	CARE AAA	CARE D	20-Sep-19	
	<u>9.55% HINDALCO DB 27-06-2022</u>	ECOS	30	4-Oct-12	CRISIL	CRISIL AA+	CRISIL AA	26-Jun-14	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	3,000	21-Nov-16	CARE	CARE AA+	CARE AA	18-Jan-17	
	<u>9.50% UNION BK DB 15-09-2116</u>	OAPS	1,046	2-Dec-16	CARE	CARE AA	CARE AA-	9-Oct-17	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	HORD	500	30-Oct-15	CARE	CARE AAA	CARE D	5-Jun-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	HORD	2,003	23-Aug-16	CARE	CARE AAA	CARE D	5-Jun-19	
	<u>9.36% IDFC BANK LTD PI 21-08-2024</u>	ILBI	500	25-Aug-14	ICRA	FITCH AAA	ICRA AA	21-May-19	
	<u>9.38% IDFC BANK LTD PI 12-09-2024</u>	ILBI	516	15-Jan-16	ICRA	FITCH AAA	ICRA AA	21-May-19	
	<u>10.00% EDELWEISS HOUSING FINANCE LIMITED DB 18-07-2026</u>	HORD	2,007	20-Jul-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	
	<u>8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026</u>	HTDN	2,394	30-Sep-16	CARE	CARE AAA	CARE AA+	24-Sep-19	
	<u>9.00% INDIABULLS HOUSING FINANCE LTD. DB 11-04-2026</u>	HTDN	1,500	12-Apr-16	CARE	CARE AAA	CARE AA+	24-Sep-19	
	<u>9.00% INDIABULLS HOUSING FINANCE LTD. DB 20-11-2025</u>	HTDN	1,000	3-Jan-17	CARE	CARE AAA	CARE AA+	24-Sep-19	
	<u>9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026</u>	HTDN	999	18-Oct-16	CARE	CARE AAA	CARE AA+	24-Sep-19	
	<u>9.00% INDIABULLS HOUSING FINANCE LTD. DB 29-04-2026</u>	HTDN	1,500	29-Apr-16	CARE	CARE AAA	CARE AA+	24-Sep-19	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 31-Dec-19

Signature _____

Mr. Nilesh Kothari

Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

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Name of Fund Pension - General Annuity Fund



Rs Lakhs									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2669	29-Sep-16	CARE	CARE AAA	CARE AA+	24-Sep-19	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AAA	CARE AA+	24-Sep-19	

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Name of Fund _____ Linked Fund _____

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	NIL								
B.	<u>As on Date ²</u>								
	<u>9.55% HINDALCO DB 27-06-2022</u>	ECOS	608	04-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	<u>7.59% PNB HOUSING DB 27-07-2022</u>	HTDN	314	27-Jul-17	FITCH	AAA	AA+	10-Jan-19	

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