

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31st December, 2019

(Rs.'000)

Particulars	Schedule	As at 31 December 2019	As at 31 December 2018
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	2,66,12,010	2,50,62,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	21,21,779	20,74,442
Credit/(Debit) Fair Value Change Account (Net)		635	(31,676)
Sub-Total		2,87,34,424	2,71,04,776
Borrowings	L-11	6,00,000	6,00,000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		1,78,061	(78,883)
Policy Liabilities		5,38,86,360	4,00,85,722
Insurance Reserves		-	-
Provision for Linked Liabilities		1,07,66,098	1,00,34,703
Sub-Total		6,54,30,519	5,06,41,542
Funds for Future Appropriations		11,65,031	9,40,624
Non-participating policyholders' unallocated surplus		-	-
Discontinuance Fund on account of non payment of premium		1,08,180	95,353
Discontinuance Fund others		-	-
Total		9,54,38,154	7,87,82,295
Application of Funds			
Investments			
Shareholders'	L-12	36,77,951	28,19,073
Policyholders'	L-13	5,32,78,777	3,96,92,548
Assets Held to Cover Linked Liabilities	L-14	1,08,74,278	1,01,30,056
Loans	L-15	1,62,449	85,025
Fixed Assets	L-16	2,23,813	2,76,893
Current Assets			
Cash and Bank Balances	L-17	8,09,088	5,84,681
Advances and Other Assets	L-18	39,17,688	37,05,624
Sub-Total (A)		47,26,776	42,90,305
Current Liabilities	L-19	32,78,580	33,36,985
Provisions	L-20	2,41,428	2,31,064
Sub-Total (B)		35,20,008	35,68,049
Net Current Assets (C) = (A - B)		12,06,768	7,22,256
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		2,60,14,118	2,50,56,444
Total		9,54,38,154	7,87,82,295