

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Period Ended 31 December, 2019

(Rs.'000)

Particulars	Period Ended 31 December,2019	Period Ended 31 December,2018
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	1,50,16,095	1,33,55,505
Cash paid to Reinsurers	(2,06,730)	(2,00,917)
Cash paid to suppliers and employees	(54,84,990)	(53,07,441)
Benefits paid	(28,30,751)	(30,87,312)
Commission paid	(13,84,005)	(12,01,752)
Deposits paid (Net)	(21,847)	27,750
Other Receipts	(4,445)	17,845
Cash paid towards Income Tax	(5,517)	(5,532)
Cash paid towards GST and Service Tax	(49,077)	(1,84,951)
Net Cash from(used) in Operating Activities	50,28,733	34,13,196
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(42,877)	(1,32,808)
Sale of Fixed Assets	56	2,600
Loan recovered/(disbursed)	(55,939)	(34,845)
Net Investments Purchased	(97,13,321)	(73,85,345)
Interest and Dividend Received	29,35,316	21,76,855
Net Cash from(used) in Investing Activities	(68,76,765)	(53,73,543)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	13,50,000	10,00,000
Proceeds from issuance of Debentures	-	-
Debenture issue expenses	(1,632)	(885)
Net Cash from Financing Activities	13,48,368	9,99,115
Net increase/(decrease) in Cash and Cash Equivalent	(4,99,664)	(9,61,232)
Cash and Cash Equivalent at beginning of the period	13,94,865	15,37,005
Cash and Cash Equivalent at the end of the period	8,95,201	5,75,773

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period Ended 31 December,2019	Period Ended 31 December,2018
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	1,26,868	1,04,428
Bank Balances (Refer L-17)	6,84,554	4,53,753
Book Overdraft (Refer L-19)	(55,859)	(38,074)
Bank Balances in unit linked Funds (Refer L-14)	1,39,638	55,666
Short Term Liquid Investments*	-	-
Total	8,95,201	5,75,773