Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Group Gratuity	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension		
Premiums Earned – net										
(a) Premium	L-4	63,35,884	2,674	59,48,502	32,621	15,36,262	10,95,060	32,985	15,000	1,49,98,988
(b) Reinsurance ceded		(7,120)	-	(1,01,882)	(3,547)	(99,038)	(8,208)	-	-	(2,19,795)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**63,28,764**	**2,674**	**58,46,620**	**29,074**	**14,37,224**	**10,86,852**	**32,985**	**15,000**	**1,47,79,193**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation*		18,90,323	3,796	6,02,833	9,634	3,07,419	1,94,570	14,133	8,154	30,30,862
(b) Profit on sale/redemption of Investments		3,94,759	1,700	1,28,083	-	51,248	8,10,343	1,20,816	4,412	15,11,361
(c) (Loss on sale/ redemption of Investments)		(65,982)	-	(38,100)	-	(1,240)	(1,68,562)	(22,723)	(1,706)	(2,98,313)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	-	-	-	(1,42,576)	(40,624)	583	(1,82,617)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		12,375	(1)	806	3	134	100	3	1	13,421
(c) Others		(2,639)	-	(11,676)	(15)	(1,487)	(633)	(5)	(2)	(16,457)
Total (A)		**85,57,600**	**8,169**	**65,28,566**	**38,696**	**17,93,298**	**17,80,094**	**1,04,585**	**26,442**	**1,88,37,450**
Commission	L-5	3,81,812	12	8,97,012	597	115	18,879	(4)	-	12,98,423
Operating Expenses related to Insurance Business	L-6	9,16,528	120	40,54,318	5,303	5,16,346	2,19,768	1,816	631	57,14,830
Service tax on Ulip Charges		-	-	-	-	-	28,436	2,135	113	30,684
Provision for Doubtful debts		156	-	1,962	(14)	(1,373)	1,027	15	-	1,773
Bad debt to be written off		3,967	-	9,342	28	2,003	2,617	412	1	18,370
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		1,02,500	-	14,500	-	-	-	-	-	1,17,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**14,04,963**	**132**	**49,77,134**	**5,914**	**5,17,091**	**2,70,727**	**4,374**	**745**	**71,81,080**
Benefits Paid (Net)	L-7	7,10,306	4,988	3,09,574	6,984	4,09,232	11,20,260	2,17,384	18,890	27,97,618
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross***		61,26,836	(1,086)	28,84,166	13,958	3,33,277	4,77,591	(1,19,168)	6,643	97,22,217
(b) Amount ceded in Reinsurance		-	-	(16,957)	-	29,819	-	-	-	12,862
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**68,37,142**	**3,902**	**31,76,783**	**20,942**	**7,72,328**	**15,97,851**	**98,216**	**25,533**	**1,25,32,697**
Surplus/ (Deficit) (D) = (A-B-C)		**3,15,495**	**4,135**	**(16,25,351)**	**11,840**	**5,03,879**	**(88,484)**	**1,995**	**164**	**(8,76,327)**
* It includes depreciation on Investment Property of Rs. 30,083 ('000), out of which Rs. 19,312 ('000) pertains to prior period.										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(16,25,351)	11,840	5,03,879	(88,484)	1,995	164	(11,95,957)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,15,495	4,135	-	-	-	-	-	-	3,19,630
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**3,15,495**	**4,135**	**(16,25,351)**	**11,840**	**5,03,879**	**(88,484)**	**1,995**	**164**	**(8,76,327)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2018

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	62,76,535	2,865	43,75,257	39,359	19,72,243	8,59,243	42,512	24,132	1,35,92,146
(b) Reinsurance ceded		(6,506)	-	(88,547)	(3,370)	(96,861)	(5,428)	-	-	(2,00,712)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**62,70,029**	**2,865**	**42,86,710**	**35,989**	**18,75,382**	**8,53,815**	**42,512**	**24,132**	**1,33,91,434**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		14,33,475	3,528	3,70,889	8,485	2,75,474	1,92,125	18,238	7,155	23,09,369
(b) Profit on sale/redemption of Investments		1,48,984	704	69,826	-	9,967	8,35,271	1,63,279	531	12,28,562
(c) (Loss on sale/ redemption of Investments)		(33,428)	(11)	(10,413)	-	(272)	(1,75,242)	(25,438)	(332)	(2,45,136)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(3,15,953)	(79,794)	771	(3,94,976)
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		12,322	2	3,390	97	142	71	3	2	16,029
(c) Others		701	-	1,724	16	443	113	1	-	2,998
Total (A)		**78,32,083**	**7,088**	**47,22,126**	**44,587**	**21,61,136**	**13,90,200**	**1,18,801**	**32,259**	**1,63,08,280**
Commission	L-5	4,31,539	14	6,83,727	2,096	98	12,504	(9)	-	11,29,969
Operating Expenses related to Insurance Business	L-6	12,05,075	124	29,66,879	27,512	7,62,449	1,94,210	2,344	711	51,59,304
Service tax on Ulip Charges		-	-	-	-	-	29,310	2,794	107	32,211
Provision for Doubtful debts		5,248	-	8,104	115	2,810	4,087	5	-	20,369
Bad debt to be written off		1,759	-	2,788	9	-	51	-	-	4,607
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**16,43,621**	**138**	**36,61,498**	**29,732**	**7,65,357**	**2,40,162**	**5,134**	**818**	**63,46,460**
Benefits Paid (Net)	L-7	4,66,482	1,047	1,54,738	13,785	3,06,131	18,90,684	3,16,893	30,711	31,80,471
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		55,70,567	3,567	17,68,448	17,047	8,13,798	(6,66,504)	(2,07,367)	253	72,99,809
(b) Amount ceded in Reinsurance		-	-	(12,751)	-	(10,209)	-	-	-	(22,960)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**60,37,049**	**4,614**	**19,10,435**	**30,832**	**11,09,720**	**12,24,180**	**1,09,526**	**30,964**	**1,04,57,320**
Surplus/ (Deficit) (D) = (A-B-C)		**1,51,413**	**2,336**	**(8,49,807)**	**(15,977)**	**2,86,059**	**(74,142)**	**4,141**	**477**	**(4,95,500)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(8,49,807)	(15,977)	2,86,059	(74,142)	4,141	477	(6,49,249)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,51,413	2,336	-	-	-	-	-	-	1,53,749
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,51,413**	**2,336**	**(8,49,807)**	**(15,977)**	**2,86,059**	**(74,142)**	**4,141**	**477**	**(4,95,500)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2019

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	23,43,544	717	23,49,597	11,305	3,38,478	3,88,627	6,893	-	54,39,161
(b) Reinsurance ceded		(3,085)	-	(35,079)	(1,162)	(32,377)	(2,869)	-	-	(74,572)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**23,40,459**	**717**	**23,14,518**	**10,143**	**3,06,101**	**3,85,758**	**6,893**	**-**	**53,64,589**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation*		6,33,290	1,197	2,18,663	3,220	1,02,783	57,338	3,517	2,756	10,22,764
(b) Profit on sale/redemption of Investments		73,045	3	37,041	-	6,739	2,20,876	32,172	1,007	3,70,883
(c) (Loss on sale/ redemption of Investments)		(6,545)	-	(4,372)	-	-	(28,915)	(3,286)	(756)	(43,874)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	-	-	-	1,79,132	12,895	115	1,92,142
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,186	(7)	(32)	(4)	5	20	-	(1)	4,167
(c) Others		(3,905)	-	(13,563)	(37)	(3,227)	175	(36)	(2)	(20,595)
Total (A)		**30,40,530**	**1,910**	**25,52,255**	**13,322**	**4,12,401**	**8,14,384**	**52,155**	**3,119**	**68,90,076**
Commission	L-5	1,40,935	5	3,32,892	213	3	7,518	-	-	4,81,566
Operating Expenses related to Insurance Business	L-6	3,09,185	36	13,94,528	1,335	75,529	73,575	477	137	18,54,802
Service tax on Ulip Charges		-	-	-	-	-	9,772	710	40	10,522
Provision for Doubtful debts		113	-	1,774	(14)	(1,404)	1,017	15	-	1,501
Bad debt to be written off		(112)	-	156	(1)	(226)	4	(1)	-	(180)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		70,500	-	4,500	-	-	-	-	-	75,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,20,621**	**41**	**17,33,850**	**1,533**	**73,902**	**91,886**	**1,201**	**177**	**24,23,211**
Benefits Paid (Net)	L-7	2,85,421	2,314	1,24,132	2,880	1,58,258	4,10,780	63,246	4,055	10,51,086
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross***		22,47,274	(1,142)	12,76,003	4,449	17,198	3,43,056	(12,873)	(1,863)	38,72,102
(b) Amount ceded in Reinsurance		-	-	(6,533)	-	12,257	-	-	-	5,724
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**25,32,695**	**1,172**	**13,93,602**	**7,329**	**1,87,713**	**7,53,836**	**50,373**	**2,192**	**49,28,912**
Surplus/ (Deficit) (D) = (A-B-C)		**(12,786)**	**697**	**(5,75,197)**	**4,460**	**1,50,786**	**(31,338)**	**581**	**750**	**(4,62,047)**
* It includes depreciation on Investment Property of Rs. 30,083 ('000), out of which Rs. 19,312 ('000) pertains to prior period.										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(5,75,197)	4,460	1,50,786	(31,338)	581	750	(4,49,958)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(12,786)	697	-	-	-	-	-	-	(12,089)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(12,786)**	**697**	**(5,75,197)**	**4,460**	**1,50,786**	**(31,338)**	**581**	**750**	**(4,62,047)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2018

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	23,24,871	773	17,81,293	12,874	6,29,659	2,98,482	10,407	24,132	50,82,492
(b) Reinsurance ceded		(3,002)	-	(30,369)	(1,220)	(32,871)	(1,994)	-	-	(69,456)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**23,21,869**	**773**	**17,50,924**	**11,654**	**5,96,788**	**2,96,488**	**10,407**	**24,132**	**50,13,036**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		5,19,070	1,233	1,35,191	3,000	98,064	60,157	4,910	2,563	8,24,188
(b) Profit on sale/redemption of Investments		52,989	24	27,386	-	3,686	2,12,248	42,662	38	3,39,033
(c) (Loss on sale/ redemption of Investments)		(19,178)	(11)	(6,068)	-	(207)	(56,911)	(8,598)	(59)	(91,032)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(1,60,345)	(36,094)	2,766	(1,93,673)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,553	1	1,275	32	77	44	1	2	5,985
(c) Others		93	-	365	1	62	22	-	-	543
Total (A)		**28,79,396**	**2,020**	**19,09,073**	**14,687**	**6,98,470**	**3,51,703**	**13,288**	**29,442**	**58,98,080**
Commission	L-5	1,49,393	5	2,75,588	628	98	4,741	(9)	-	4,30,444
Operating Expenses related to Insurance Business	L-6	3,71,856	38	11,01,536	6,435	2,39,993	69,247	635	284	17,90,024
Service tax on Ulip Charges		-	-	-	-	-	9,348	844	35	10,227
Provision for Doubtful debts		(557)	-	1,790	3	577	3,541	(5)	-	5,349
Bad debt to be written off		(102)	-	97	(1)	-	-	-	-	(6)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,20,590**	**43**	**13,79,011**	**7,065**	**2,40,668**	**86,877**	**1,465**	**319**	**22,36,038**
Benefits Paid (Net)	L-7	1,77,270	1	57,408	3,818	1,04,635	4,84,681	69,563	12,450	9,09,826
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-
(a) Gross**		21,20,349	1,432	7,63,319	4,769	2,65,999	(1,80,695)	(59,495)	17,507	29,33,185
(b) Amount ceded in Reinsurance		-	-	(559)	-	(1,026)	-	-	-	(1,585)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**22,97,619**	**1,433**	**8,20,168**	**8,587**	**3,69,608**	**3,03,986**	**10,068**	**29,957**	**38,41,426**
Surplus/ (Deficit) (D) = (A-B-C)		**61,187**	**544**	**(2,90,106)**	**(965)**	**88,194**	**(39,160)**	**1,755**	**(834)**	**(1,79,384)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(2,90,105)	(965)	88,196	(39,161)	1,754	(834)	(2,41,117)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		61,188	544	-	-	-	-	-	-	61,732
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**61,188**	**544**	**(2,90,105)**	**(965)**	**88,196**	**(39,161)**	**1,754**	**(834)**	**(1,79,384)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**