Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Half Year Ended 30th September, 2019



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30th September, 2019	For the Quarter Ended 30th September, 2018	For the Half Year Ended 30th September, 2019	For the Half Year Ended 30th September, 2018
Commission paid				
Direct - First Year Premiums	3,42,695	3,12,204	6,19,571	5,38,159
- Renewal Premiums	1,15,254	89,551	1,94,615	1,57,336
- Single Premiums	828	2,374	2,671	4,032
Total (A)	4,58,777	4,04,129	8,16,857	6,99,527
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,58,777	4,04,129	8,16,857	6,99,527
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	1,70,288	1,57,694	2,93,907	2,60,697
Brokers	2,23,274	1,92,248	4,22,270	3,46,811
Corporate Agents	65,215	54,186	1,00,680	92,019
Referrals	-	-	-	-
Total (B)	4,58,777	4,04,129	8,16,857	6,99,527