

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd	Registration Number: U66010MH2005PLC157108	Date of Registration 27/10/2005
Classification: Business with in India		

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Dec 18	Adjusted Value - QE Mar 19	Adjusted Value - QE June 19	Adjusted Value - QE Sep 19
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		5,32,86,164	5,83,28,615	6,07,01,396	6,40,75,510
	Deduct					
2	Mathematical Reserves		5,02,15,778	5,50,25,560	5,74,63,371	6,08,82,813
3	Other Liabilities		18,94,103	21,53,924	14,93,114	15,49,300
4	Excess in Policyholders' funds (01-02-03)		11,76,283	11,49,132	17,44,910	16,43,397
5	Available assets in Shareholders' fund		38,28,961	40,38,661	41,96,294	43,97,540
	Deduct		-			
6	Other liabilities of Shareholders' fund		16,73,946	14,84,792	19,48,115	14,33,724
7	Excess in Shareholders' funds (05-06)		21,55,015	25,53,869	22,48,179	29,63,816
8	Total ASM (04)+(07)		33,31,298	37,03,001	39,93,089	46,07,213
9	Total RSM		19,61,258	21,67,084	22,68,481	24,04,178
10	Solvency Ratio (ASM / RSM)		1.70	1.71	1.76	1.92

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date:

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the Principal Officer
(Vikas Seth)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;