

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Half Year Ended 30 September, 2019

(Rs.'000)

Particulars	Half Year Ended 30 September,2019	Half Year Ended 30 September,2018
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	97,79,009	85,53,812
Cash paid to Reinsurers	(1,39,042)	(1,36,807)
Cash paid to suppliers and employees	(38,61,461)	(36,06,998)
Benefits paid	(18,20,148)	(21,43,118)
Commission paid	(9,42,273)	(8,04,958)
Deposits paid (Net)	(2,415)	27,460
Other Receipts	8,293	12,219
Cash paid towards Income Tax	(4,263)	(3,734)
Cash paid towards GST and Service Tax	(29,873)	(1,33,609)
Net Cash from(used) in Operating Activities	29,87,827	17,64,267
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(23,638)	(95,871)
Sale of Fixed Assets	56	2,600
Loan recovered/(disbursed)	(37,720)	(21,128)
Net Investments Purchased	(68,50,253)	(38,48,962)
Interest and Dividend Received	15,59,570	12,61,558
Net Cash from(used) in Investing Activities	(53,51,985)	(27,01,803)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	12,97,862	5,00,000
Proceeds from issuance of Debentures	-	-
Debenture issue expenses	(1,505)	(756)
Net Cash from Financing Activities	12,96,357	4,99,244
Net increase/(decrease) in Cash and Cash Equivalent	(10,67,801)	(4,38,292)
Cash and Cash Equivalent at beginning of the period	14,33,325	15,37,005
Cash and Cash Equivalent at the end of the period	3,65,524	10,98,713

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September,2019	Half Year Ended 30 September,2018
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	1,08,412	85,690
Bank Balances (Refer L-17)	2,50,272	7,16,096
Book Overdraft (Refer L-19)	(62,715)	(38,074)
Bank Balances in unit linked Funds (Refer L-14)	69,555	3,35,001
Short Term Liquid Investments*	-	-
Total	3,65,524	10,98,713