Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

Sr.	Particulars	For Half Year Ended 30 September, 2019		For Half Year Ended 30 September, 2018		For Quarter Ended 30 September, 2019		For Quarter Ended 30 September, 2018	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual	27.8%		120.9%		23.4%		80.5%	
	Non - Participating Health	-95.2%		49.5%		-100.0%		5.4%	
	Non - Participating Group	-10.8%		25.4%		-15.2%		17.8%	
	Participating - Individual	-31.1%		1.7%		-35.8%		18.5%	
	Participating - Individual Pension !	NA		NA		NA		NA	
	Linked Pension !	NA		NA		NA		NA	
	Linked Life	32.6%		260.8%		18.0%		327.0%	
	Gratuity !	NA		NA		NA		NA	
2	Net Retention Ratio (Net premium divided by gross premium)	98.5%		98.5%		98.7%		98.6%	
3	Ratio of Expenses of Management (Expenses of management divided by the total Gross direct premium)	49.1%		48.0%		44.1%		45.7%	
4	Commission Ratio (Gross Commission paid divided by Gross Premium)	8.5%		8.2%		8.5%		8.3%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	2079.4%		2935.9%		2079.4%		2935.9%	
6	Growth Rate of Shareholders' Funds*	24.4%		1.1%		17.4%		19.5%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	-1.2%		-0.7%		0.2%		0.1%	
8	Change in Net Worth (Rs'000)	5,85,006		17,294		4,41,989		2,67,464	
9	Profit (Loss) after Tax / Total Income	-5.5%		-2.2%		-4.7%		-255.3%	
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								
10	(Total Real Estate+ Loans) / Cash and invested assets	1.52%		1.72%		1.52%		1.72%	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	2144.0%		3011.3%		2144.0%		3011.3%	
12	Total affiliated Investments / (Capital + Surplus)	15.7%		1.8%		15.7%		1.8%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	12.6%	10.1%	0.3%	10.3%	10.9%	10.0%	3.8%	10.3%
	Policyholder's Funds								
	Par	14.3%	9.9%	0.1%	8.8%	8.2%	9.6%	4.0%	8.4%
	Par-Pension	14.6%	14.2%	0.8%	10.7%	9.7%	18.7%	4.6%	8.3%
	Non-Par	13.9%	9.7%	0.7%	9.1%	8.0%	9.5%	4.6%	9.0%
	Linked Fund								
	Linked Life	4.1%	13.7%	8.7%	15.2%	1.7%	13.8%	2.6%	17.5%
	Linked Pension	3.5%	19.1%	10.4%	24.0%	1.6%	17.7%	3.0%	28.0%
14	Conservation Ratio	77.9%		86.1%		79.1%		86.5%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	52.0%	60.3%	56.9%	63.7%	52.1%	59.9%	54.1%	60.4%
	For 25th month	49.8%	56.4%	48.0%	50.8%	52.5%	59.4%	45.8%	54.0%
	For 37th month	43.0%	49.7%	42.9%	46.9%	44.9%	50.4%	42.2%	47.3%
	For 49th Month	40.1%	44.5%	37.9%	41.8%	40.3%	44.1%	37.0%	41.8%
	for 61st month	33.9%	37.2%	38.7%	44.1%	34.9%	37.3%	37.1%	41.8%
16	NPA Ratio								
	Gross NPA Ratio	0.4%		NIL		0.4%		NIL	
	Net NPA Ratio	0.3%		NIL		0.3%		NIL	
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares	2,65,12,00,976		2,45,62,00,976		2,65,12,00,976		2,45,62,00,976	
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%		51% / 49%		51% / 49%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.26) Diluted Rs.(0.26)		Basic Rs.(0.13) Diluted Rs.(0.13)		Basic Rs.(0) Diluted Rs.(0.12)		Basic Rs.(0.03) Diluted Rs.(0.03)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.26) Diluted Rs.(0.26)		Basic Rs.(0.13) Diluted Rs.(0.13)		Basic Rs.(0.12) Diluted Rs.(0.12)		Basic Rs.(0.03) Diluted Rs.(0.03)	
6	(iv) Book value per share	Rs. 1.13		Rs. 0.67		Rs. 1.13		Rs. 0.67	

! Company has not sold any new policies in participating pension and linked pension segment during the quarter ended 30 June, 2018

* Shareholders' Funds = Net Worth

!! No new policies were sold during the previous period, however new have been sold during the current period

\# i) Persistency ratio is based on the IRDAI circular dated 23rd Jan 2014 (IRDA/ACT/CIR/MISC/035/01/2014)
ii) Persistency Ratio are based on 1 year period

$ 13 month Lapse ratio = 1 - Persistency ratio

** Expense include expenses charged to shareholders account as per EOM regulations, 2016