Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Half Year Ended 30th September, 2019

Policyholders’ Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	39,92,340	1,957	35,98,905	21,316	11,97,784	7,06,433	26,092	15,000	95,59,827
(b) Reinsurance ceded		(4,035)	-	(66,803)	(2,385)	(66,661)	(5,339)	-	-	(1,45,223)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**39,88,305**	**1,957**	**35,32,102**	**18,931**	**11,31,123**	**7,01,094**	**26,092**	**15,000**	**94,14,604**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		12,57,033	2,599	3,84,171	6,414	2,04,636	1,37,232	10,616	5,398	20,08,099
(b) Profit on sale/redemption of Investments		3,21,714	1,697	91,043	-	44,509	5,89,467	88,644	3,405	11,40,479
(c) (Loss on sale/ redemption of Investments)		(59,437)	-	(33,727)	-	(1,240)	(1,39,647)	(19,437)	(950)	(2,54,438)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(3,21,708)	(53,519)	468	(3,74,759)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		8,189	6	839	7	129	80	3	2	9,255
(c) Others		1,266	-	1,887	22	1,740	(808)	31	-	4,138
Total (A)		**55,17,070**	**6,259**	**39,76,315**	**25,374**	**13,80,897**	**9,65,710**	**52,430**	**23,323**	**1,19,47,378**
Commission	L-5	2,40,877	7	5,64,120	384	112	11,361	(4)	-	8,16,857
Operating Expenses related to Insurance Business	L-6	6,07,343	84	26,59,795	3,968	4,40,817	1,46,193	1,339	494	38,60,033
Service tax on Ulip Charges		-	-	-	-	-	18,664	1,425	73	20,162
Provision for Doubtful debts		43	-	188	-	31	10	-	-	272
Bad debt to be written off		4,079	-	9,186	29	2,229	2,613	413	1	18,550
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		32,000	-	10,000	-	-	-	-	-	42,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**8,84,342**	**91**	**32,43,289**	**4,381**	**4,43,189**	**1,78,841**	**3,173**	**568**	**47,57,874**
Benefits Paid (Net)	L-7	4,24,885	2,674	1,85,442	4,104	2,50,974	7,09,480	1,54,138	14,835	17,46,532
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		38,79,562	56	16,08,163	9,509	3,16,079	1,34,535	(1,06,295)	8,506	58,50,115
(b) Amount ceded in Reinsurance		-	-	(10,424)	-	17,562	-	-	-	7,138
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**43,04,447**	**2,730**	**17,83,181**	**13,613**	**5,84,615**	**8,44,015**	**47,843**	**23,341**	**76,03,785**
Surplus/ (Deficit) (D) = (A-B-C)		**3,28,281**	**3,438**	**(10,50,155)**	**7,380**	**3,53,093**	**(57,146)**	**1,414**	**(586)**	**(4,14,281)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders’ Account		-	-	(10,50,155)	7,380	3,53,093	(57,146)	1,414	(586)	(7,46,000)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,28,281	3,438	-	-	-	-	-	-	3,31,719
Non-participating policyholders’ unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**3,28,281**	**3,438**	**(10,50,155)**	**7,380**	**3,53,093**	**(57,146)**	**1,414**	**(586)**	**(4,14,281)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Half Year Ended 30th September, 2018

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	39,51,664	2,092	25,93,964	26,485	13,42,584	5,60,761	32,105	-	85,09,655
(b) Reinsurance ceded		(3,505)	-	(58,178)	(2,150)	(63,990)	(3,434)	-	-	(1,31,257)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**39,48,159**	**2,092**	**25,35,786**	**24,335**	**12,78,594**	**5,57,327**	**32,105**	**-**	**83,78,398**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		9,14,405	2,295	2,35,698	5,485	1,77,410	1,31,968	13,328	4,592	14,85,181
(b) Profit on sale/redemption of Investments		95,995	680	42,440	-	6,281	6,23,023	1,20,617	493	8,89,529
(c) (Loss on sale/ redemption of Investments)		(14,250)	-	(4,345)	-	(65)	(1,18,331)	(16,840)	(273)	(1,54,104)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(1,55,608)	(43,700)	(1,995)	(2,01,303)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		7,769	1	2,115	65	65	27	2	-	10,044
(c) Others		608	-	1,360	15	381	91	1	-	2,456
Total (A)		**49,52,686**	**5,068**	**28,13,054**	**29,900**	**14,62,666**	**10,38,497**	**1,05,513**	**2,817**	**1,04,10,201**
Commission	L-5	2,82,147	9	4,08,140	1,468	-	7,763	-	-	6,99,527
Operating Expenses related to Insurance Business	L-6	8,33,219	86	18,65,344	21,077	5,22,456	1,24,963	1,709	427	33,69,281
Service tax on Ulip Charges		-	-	-	-	-	19,962	1,950	72	21,984
Provision for Doubtful debts		5,805	-	6,313	112	2,233	546	10	-	15,019
Bad debt to be written off		1,861	-	2,692	10	-	51	-	-	4,614
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**11,23,032**	**95**	**22,82,489**	**22,667**	**5,24,689**	**1,53,285**	**3,669**	**499**	**41,10,425**
Benefits Paid (Net)	L-7	2,89,210	1,046	97,330	9,967	2,01,496	14,06,003	2,47,330	18,261	22,70,643
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		34,50,218	2,135	10,05,129	12,278	5,47,799	(4,85,809)	(1,47,872)	(17,254)	43,66,624
(b) Amount ceded in Reinsurance		-	-	(12,192)	-	(9,183)	-	-	-	(21,375)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**37,39,428**	**3,181**	**10,90,267**	**22,245**	**7,40,112**	**9,20,194**	**99,458**	**1,007**	**66,15,892**
Surplus/ (Deficit) (D) = (A-B-C)		**90,226**	**1,792**	**(5,59,702)**	**(15,012)**	**1,97,865**	**(34,982)**	**2,386**	**1,311**	**(3,16,116)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(5,59,702)	(15,012)	1,97,865	(34,982)	2,386	1,311	(4,08,134)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		90,226	1,792	-	-	-	-	-	-	92,018
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**90,226**	**1,792**	**(5,59,702)**	**(15,012)**	**1,97,865**	**(34,982)**	**2,386**	**1,311**	**(3,16,116)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th September, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	22,17,040	1,079	21,81,390	13,444	5,97,596	3,73,807	13,623	15,000	54,12,979
(b) Reinsurance ceded		(2,348)	-	(35,007)	(1,188)	(31,332)	(2,746)	-	-	(72,621)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**22,14,692**	**1,079**	**21,46,383**	**12,256**	**5,66,264**	**3,71,061**	**13,623**	**15,000**	**53,40,358**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		6,58,833	1,312	2,05,603	2,953	1,01,870	74,059	5,745	2,672	10,53,047
(b) Profit on sale/redemption of Investments		1,43,680	1,476	34,428	-	37,156	3,10,302	41,887	1,910	5,70,839
(c) (Loss on sale/ redemption of Investments)		(35,510)	-	(25,584)	-	(1,209)	(84,555)	(10,605)	(950)	(1,58,413)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(2,21,126)	(29,002)	526	(2,49,602)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,863	6	(168)	(6)	2	10	-	2	4,709
(c) Others		1,214	-	1,668	22	1,700	(821)	31	-	3,814
Total (A)		**29,87,772**	**3,873**	**23,62,330**	**15,225**	**7,05,783**	**4,48,930**	**21,679**	**19,160**	**65,64,752**
Commission	L-5	1,30,942	5	3,21,768	225	10	5,827	-	-	4,58,777
Operating Expenses related to Insurance Business	L-6	2,97,145	35	13,54,789	1,172	2,02,853	69,847	549	214	19,26,604
Service tax on Ulip Charges		-	-	-	-	-	9,286	714	37	10,037
Provision for Doubtful debts		(33)	-	5,320	24	2,028	1,634	367	-	9,340
Bad debt to be written off		(31)	-	119	(4)	(85)	(16)	-	-	(17)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		32,000	-	10,000	-	-	-	-	-	42,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**4,60,023**	**40**	**16,91,996**	**1,417**	**2,04,806**	**86,578**	**1,630**	**251**	**24,46,741**
Benefits Paid (Net)	L-7	2,31,261	678	1,00,422	2,148	1,47,245	3,07,847	77,624	7,806	8,75,031
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		21,23,740	1,331	10,99,685	8,158	1,55,374	81,754	(60,363)	11,708	34,21,387
(b) Amount ceded in Reinsurance		-	-	(8,788)	-	6,842	-	-	-	(1,946)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**23,55,001**	**2,009**	**11,91,319**	**10,306**	**3,09,461**	**3,89,601**	**17,261**	**19,514**	**42,94,472**
Surplus/ (Deficit) (D) = (A-B-C)		**1,72,748**	**1,824**	**(5,20,985)**	**3,502**	**1,91,516**	**(27,249)**	**2,788**	**(605)**	**(1,76,461)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(5,20,985)	3,502	1,91,516	(27,249)	2,788	(605)	(3,51,033)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,72,748	1,824	-	-	-	-	-	-	1,74,572
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,72,748**	**1,824**	**(5,20,985)**	**3,502**	**1,91,516**	**(27,249)**	**2,788**	**(605)**	**(1,76,461)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th September, 2018

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	22,12,445	950	15,87,741	15,782	7,05,000	3,16,493	17,967	-	48,56,379
(b) Reinsurance ceded		(2,158)	-	(30,187)	(920)	(32,881)	(1,737)	-	-	(67,883)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**22,10,287**	**950**	**15,57,554**	**14,862**	**6,72,119**	**3,14,756**	**17,967**	**-**	**47,88,496**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		4,78,360	1,178	1,22,767	2,775	91,851	69,987	7,310	2,414	7,76,642
(b) Profit on sale/redemption of Investments		30,774	30	18,993	-	1,531	3,54,714	67,498	214	4,73,754
(c) (Loss on sale/ redemption of Investments)		(6,375)	-	(2,564)	-	(65)	(72,783)	(10,262)	(213)	(92,262)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(2,48,799)	(50,102)	(48)	(2,98,949)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		3,497	3	946	34	29	13	1	-	4,523
(c) Others		103	-	272	(2)	70	22	-	-	465
Total (A)		**27,16,646**	**2,161**	**16,97,968**	**17,669**	**7,65,535**	**4,17,910**	**32,412**	**2,367**	**56,52,669**
Commission	L-5	1,58,366	7	2,40,632	775	-	4,350	-	-	4,04,129
Operating Expenses related to Insurance Business	L-6	4,39,044	44	10,16,319	7,998	2,79,980	71,188	740	197	18,15,509
Service tax on Ulip Charges		-	-	-	-	-	9,892	949	35	10,877
Provision for Doubtful debts		4,032	-	2,512	54	951	309	6	(1)	7,863
Bad debt to be written off		489	-	835	2	-	13	-	-	1,339
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**6,01,930**	**51**	**12,60,297**	**8,829**	**2,80,931**	**85,752**	**1,695**	**231**	**22,39,717**
Benefits Paid (Net)	L-7	1,56,460	154	47,585	5,054	1,09,431	7,24,511	1,29,331	9,252	11,81,780
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		19,50,879	1,372	6,73,628	6,959	3,01,689	(3,66,722)	(1,01,208)	(7,162)	24,59,435
(b) Amount ceded in Reinsurance		-	-	(5,346)	-	(5,131)	-	-	-	(10,477)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**21,07,339**	**1,526**	**7,15,867**	**12,013**	**4,05,989**	**3,57,789**	**28,123**	**2,090**	**36,30,738**
Surplus/ (Deficit) (D) = (A-B-C)		**7,377**	**584**	**(2,78,196)**	**(3,173)**	**78,615**	**(25,632)**	**2,593**	**46**	**(2,17,786)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(2,78,196)	(3,173)	78,615	(25,632)	2,593	46	(2,25,747)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		7,377	584	-	-	-	-	-	-	7,961
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**7,377**	**584**	**(2,78,196)**	**(3,173)**	**78,615**	**(25,632)**	**2,593**	**46**	**(2,17,786)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**