

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Registration Number: U66010MH2005PLC157108

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Sep 18	Adjusted Value - QE Dec 18	Adjusted Value - QE Mar 19	Adjusted Value - QE June 19
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		4,97,90,691	5,32,86,164	5,83,28,615	6,07,01,396
	Deduct					
2	Mathematical Reserves		4,72,84,178	5,02,15,778	5,50,25,560	5,74,63,371
3	Other Liabilities		19,38,751	18,94,103	21,53,924	14,93,114
4	Excess in Policyholders' funds (01-02-03)		5,67,762	11,76,283	11,49,132	17,44,910
5	Available assets in Shareholders' fund		41,67,701	38,28,961	40,38,661	41,96,294
	Deduct		-	-		
6	Other liabilities of Shareholders' fund		17,49,048	16,73,946	14,84,792	19,48,115
7	Excess in Shareholders' funds (05-06)		24,18,653	21,55,015	25,53,869	22,48,179
8	Total ASM (04)+(07)		29,86,415	33,31,298	37,03,001	39,93,089
9	Total RSM		18,38,102	19,61,258	21,67,084	22,68,481
10	Solvency Ratio (ASM / RSM)		1.62	1.70	1.71	1.76

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the Principal Officer
(Vikas Seth)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;