

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the period ended 30th June, 2019

(Rs.'000)

Particulars	Period ended 30th June, 2019	Period ended 30th June, 2018
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	45,35,096	38,58,314
Cash paid to Reinsurers	(93,926)	(1,06,454)
Cash paid to suppliers and employees	(15,82,375)	(18,98,498)
Benefits paid	(13,76,742)	(10,44,044)
Commission paid	(5,09,312)	(4,22,168)
Deposits paid (Net)	(944)	28,432
Other Receipts	3,996	7,158
Cash paid towards Income Tax	(2,934)	(1,395)
Cash paid towards GST	(27,363)	(78,032)
Net Cash from(used) in Operating Activities	9,45,496	3,43,313
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(4,450)	(47,708)
Sale of Fixed Assets	56	2,600
Loan recovered/(disbursed)	(20,005)	(10,723)
Net Investments Purchased	(36,01,338)	(11,42,394)
Interest and Dividend Received	8,59,676	7,29,527
Net Cash from(used) in Investing Activities	(27,66,061)	(4,68,698)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	5,47,862	-
Proceeds from issuance of Debentures	-	-
Debenture issue expenses	(127)	(127)
Net Cash from Financing Activities	5,47,735	(127)
Net increase/(decrease) in Cash and Cash Equivalent	(12,72,830)	(1,25,512)
Cash and Cash Equivalent at beginning of the period	14,33,325	15,37,005
Cash and Cash Equivalent at the end of the period	1,60,495	14,11,493

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 30th June, 2019	Period ended 30th June, 2018
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	82,473	85,891
Bank Balances (Refer L-17)	5,52,695	6,67,188
Bank Overdraft (Refer L-19)	(5,38,380)	(5,337)
Bank Balances in unit linked Funds (Refer L-14)	63,707	91,267
Short Term Liquid Investments*	-	5,72,484
Total	1,60,495	14,11,493