Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th June, 2019

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	17,75,300	878	14,17,515	7,872	6,00,188	3,32,626	12,469	-	41,46,848
(b) Reinsurance ceded		(1,687)	-	(31,796)	(1,197)	(35,329)	(2,593)	-	-	(72,602)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**17,73,613**	**878**	**13,85,719**	**6,675**	**5,64,859**	**3,30,033**	**12,469**	**-**	**40,74,246**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		5,98,200	1,287	1,78,569	3,461	1,02,766	63,173	4,871	2,726	9,55,053
(b) Profit on sale/redemption of Investments		1,78,034	221	56,616	-	7,353	2,79,165	46,757	1,495	5,69,641
(c) (Loss on sale/ redemption of Investments)		(23,927)	-	(8,142)	-	(31)	(55,092)	(8,832)	-	(96,024)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(1,00,582)	(24,517)	(58)	(1,25,157)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		3,326	-	1,008	13	127	70	3	-	4,547
(c) Others		52	-	219	-	40	13	-	-	324
Total (A)		**25,29,298**	**2,386**	**16,13,989**	**10,149**	**6,75,114**	**5,16,780**	**30,751**	**4,163**	**53,82,630**
Commission	L-5	1,09,935	2	2,42,352	159	102	5,534	(4)	-	3,58,080
Operating Expenses related to Insurance Business	L-6	3,10,198	49	13,05,011	2,796	2,37,964	76,346	790	280	19,33,434
GST on Ulip Charges		-	-	-	-	-	9,378	711	36	10,125
Provision for Doubtful debts		76	-	(5,132)	(24)	(1,997)	(1,624)	(367)	-	(9,068)
Bad debt to be written off		4,110	-	9,067	33	2,314	2,629	413	1	18,567
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**4,24,319**	**51**	**15,51,298**	**2,964**	**2,38,383**	**92,263**	**1,543**	**317**	**23,11,138**
Benefits Paid (Net)	L-7	1,93,624	1,996	85,020	1,956	1,03,729	4,01,633	76,514	7,029	8,71,501
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		17,55,822	(1,275)	5,08,478	1,351	1,60,705	52,781	(45,932)	(3,202)	24,28,728
(b) Amount ceded in Reinsurance		-	-	(1,636)	-	10,720	-	-	-	9,084
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**19,49,446**	**721**	**5,91,862**	**3,307**	**2,75,154**	**4,54,414**	**30,582**	**3,827**	**33,09,313**
Surplus/ (Deficit) (D) = (A-B-C)		**1,55,533**	**1,614**	**(5,29,171)**	**3,878**	**1,61,577**	**(29,897)**	**(1,374)**	**19**	**(2,37,821)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(5,29,171)	3,878	1,61,577	(29,897)	(1,374)	19	(3,94,968)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,55,533	1,614	-	-	-	-	-	-	1,57,147
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,55,533**	**1,614**	**(5,29,171)**	**3,878**	**1,61,577**	**(29,897)**	**(1,374)**	**19**	**(2,37,821)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th June, 2018

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	17,39,219	1,142	10,06,223	10,703	6,37,584	2,44,268	14,138	-	36,53,277
(b) Reinsurance ceded		(1,347)	-	(27,991)	(1,230)	(31,109)	(1,697)	-	-	(63,374)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**17,37,872**	**1,142**	**9,78,232**	**9,473**	**6,06,475**	**2,42,571**	**14,138**	**-**	**35,89,903**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		4,36,045	1,117	1,12,931	2,710	85,559	61,981	6,018	2,178	7,08,539
(b) Profit on sale/redemption of Investments		65,221	650	23,447	-	4,750	2,68,309	53,119	279	4,15,775
(c) (Loss on sale/ redemption of Investments)		(7,875)	-	(1,781)	-	-	(45,548)	(6,578)	(60)	(61,842)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	93,191	6,402	(1,947)	97,646
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		4,272	(2)	1,169	31	36	14	1	-	5,521
(c) Others		505	-	1,088	17	311	69	1	-	1,991
Total (A)		**22,36,040**	**2,907**	**11,15,086**	**12,231**	**6,97,131**	**6,20,587**	**73,101**	**450**	**47,57,533**
Commission	L-5	1,23,781	2	1,67,508	693	-	3,413	-	-	2,95,397
Operating Expenses related to Insurance Business	L-6	3,94,175	42	8,49,025	13,079	2,42,476	53,775	969	230	15,53,771
GST tax on Ulip Charges		-	-	-	-	-	10,070	1,001	37	11,108
Provision for Doubtful debts		1,773	-	3,801	58	1,282	237	4	1	7,156
Bad debt to be written off		1,372	-	1,857	8	-	38	-	-	3,275
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,21,101**	**44**	**10,22,191**	**13,838**	**2,43,758**	**67,533**	**1,974**	**268**	**18,70,707**
Benefits Paid (Net)	L-7	1,32,750	892	49,745	4,913	92,065	6,81,492	1,17,999	9,009	10,88,865
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		14,99,339	763	3,31,501	5,319	2,46,110	(1,19,087)	(46,664)	(10,092)	19,07,189
(b) Amount ceded in Reinsurance		-	-	(6,846)	-	(4,052)	-	-	-	(10,898)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**16,32,089**	**1,655**	**3,74,400**	**10,232**	**3,34,123**	**5,62,405**	**71,335**	**(1,083)**	**29,85,156**
Surplus/ (Deficit) (D) = (A-B-C)		**82,850**	**1,208**	**(2,81,505)**	**(11,839)**	**1,19,250**	**(9,351)**	**(208)**	**1,265**	**(98,330)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(2,81,505)	(11,839)	1,19,250	(9,351)	(208)	1,265	(1,82,388)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		82,850	1,208	-	-	-	-	-	-	84,058
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**82,850**	**1,208**	**(2,81,505)**	**(11,839)**	**1,19,250**	**(9,351)**	**(208)**	**1,265**	**(98,330)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**