

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31 March, 2019



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2019	For the Quarter Ended 31st March, 2018	For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
Employees' Remuneration and Welfare Benefits	6,30,177	7,11,242	26,08,236	23,86,455
Travel, Conveyance and Vehicle Running Expenses	27,035	21,007	89,401	68,441
Training Expenses	2,468	1,642	3,270	1,037
Rents, Rates and Taxes	45,466	63,744	2,10,705	2,12,253
Repairs	4,034	7,392	18,514	19,789
Printing and Stationery	5,281	8,634	32,116	30,162
Communication Expenses	5,499	5,508	22,854	25,805
Legal and Professional Charges	(56,900)	2,43,661	74,108	3,30,197
Medical Fees	2,754	(3,446)	20,718	20,535
Auditors' Fees, Expenses etc:				
a) as Auditor	1,374	1,150	5,500	4,150
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	38	(113)	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	114	64	293	224
c) in any Other Capacity (Out of pocket expenses)	28	15	118	135
Advertisement and Publicity	7,73,523	5,93,688	25,90,055	20,01,500
Interest and Bank Charges	10,600	7,023	33,001	21,817
Sales related Recruitment, Training and Incentives	1,47,347	2,23,204	4,85,759	4,58,794
Others:				
a) Courier	4,134	8,158	26,411	23,516
b) Facility Maintenance	18,020	9,330	48,621	30,927
c) Telemarketing expenses	4,342	2,332	13,145	10,028
d) Information Technology and Related Expenses	1,18,552	1,44,903	3,84,132	4,29,488
e) Subscription fees	10,075	5,556	22,245	15,051
f) Electricity	7,543	16,457	38,855	50,366
g) Security	1,162	531	3,830	8,572
h) Policy Issuance & Customer Service	29,623	23,535	87,359	1,02,849
i) Service Tax/ GST	-	(4)	-	6,417
j) Others	22,941	19,107	71,257	64,905
Depreciation / Amortisation	45,745	22,102	1,29,631	73,143
Expenses charged to Shareholders' Account	(24,91,452)	(22,23,656)	(24,91,452)	(22,23,656)
Total	(6,30,477)	(87,234)	45,28,832	41,73,050