

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: March 31, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund

Life Fund



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	15-Dec-14	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	12-Feb-15	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	100	30-Oct-15	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	100	30-Oct-15	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	100	30-Oct-15	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	400	11-Mar-19	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	HTDN	1,004	23-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	1,004	23-Aug-16	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	1,004	23-Aug-16	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	HTDN	999	29-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	999	29-Aug-16	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	999	29-Aug-16	CARE	CARE AA-	CARE A	31-Mar-19	
B.	<u>As on Date ²</u>								
	<u>9.55% HINDALCO DB 27-06-2022</u>	ECOS	30	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	2-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	6-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	9-Sep-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	2-Dec-16	CARE	AA+	AA	8-Oct-18	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	6-Dec-16	CARE	AA+	AA	8-Oct-18	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	9-Sep-16	CARE	AA+	AA	8-Oct-18	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,507	21-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,012	28-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	506	3-Jan-17	CARE	AA+	AA	18-Jan-17	
	<u>9.50% UNION BK DB 15-09-2116</u>	OAPS	1,049	2-Dec-16	CARE	AA	AA-	9-Oct-17	
	<u>9.36% IDFC BANK LTD PI 21-08-2024</u>	ILBI	500	25-Aug-14	FITCH	AAA	AA+	29-Jun-18	
	<u>9.38% IDFC BANK LTD PI 12-09-2024</u>	ILBI	518	15-Jan-16	FITCH	AAA	AA+	29-Jun-18	
	<u>9.50% YES BK DB 23-12-2116</u>	OAPS	6,472	4-Apr-18	ICRA	CARE AA	ICRA AA-	30-Nov-18	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	15-Dec-14	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	12-Feb-15	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	HTDN	100	30-Oct-15	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	100	30-Oct-15	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	100	30-Oct-15	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OBPT	400	11-Mar-19	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	HTDN	1,004	23-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	1,004	23-Aug-16	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	1,004	23-Aug-16	CARE	CARE AA-	CARE A	31-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	HTDN	999	29-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	999	29-Aug-16	CARE	CARE AA+	CARE AA-	6-Mar-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OBPT	999	29-Aug-16	CARE	CARE AA-	CARE A	31-Mar-19	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date: 31-Mar-19

Mr. Nilesh Kothari

Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Form L-35 - Downgrading of Investments Name of the Insurer: Bharti AXA Life Insurance Company Limited Registration Number: 130 Statement as on: March 31, 2019 Statement of Down Graded Investments Periodicity of Submission: Quarterly								 jeevan suraksha ka naya nazariya	
								Name of Fund <u>Pension - General Annuity Fund</u>	
Rs Lakhs									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

CERTIFICATION

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 Mr. Nilesh Kothari
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Registration Number: 130

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Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund _____ Linked Fund _____



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	<u>7.59% PNB HOUSING DB 27-07-2022</u>	HTDN	308.05	27-Jul-17	FITCH	AAA	AA+	10-Jan-19	
B.	<u>As on Date ²</u>								
	<u>9.55% HINDALCO DB 27-06-2022</u>	ECOS	571	04-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	<u>7.59% PNB HOUSING DB 27-07-2022</u>	HTDN	308.05	27-Jul-17	FITCH	AAA	AA+	10-Jan-19	

CERTIFICATION

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Mr. Nilesh Kothari

Chief of Finance

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