

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Registration Number: U66010MH2005PLC157108

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Jun 18	Adjusted Value - QE Sep 18	Adjusted Value - QE Dec 18	Adjusted Value - QE Mar 19
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		4,76,49,705	4,97,90,691	5,32,86,164	5,83,28,615
	Deduct					
2	Mathematical Reserves		4,48,35,220	4,72,84,178	5,02,15,778	5,50,25,560
3	Other Liabilities		19,67,952	19,38,751	18,94,103	21,53,924
4	Excess in Policyholders' funds (01-02-03)		8,46,533	5,67,762	11,76,283	11,49,132
5	Available assets in Shareholders' fund		36,48,706	41,67,701	38,28,961	40,38,661
	Deduct			-	-	
6	Other liabilities of Shareholders' fund		17,18,124	17,49,048	16,73,946	14,84,792
7	Excess in Shareholders' funds (05-06)		19,30,582	24,18,653	21,55,015	25,53,869
8	Total ASM (04)+(07)		27,77,115	29,86,415	33,31,298	37,03,001
9	Total RSM		17,14,426	18,38,102	19,61,258	21,67,084
10	Solvency Ratio (ASM / RSM)		1.62	1.62	1.70	1.71

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Name and Signature of the Appointed Actuary

Counter - Signature of the Principal Officer

Date:

(Mudit Kumar)

(Vikas Seth)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;