Bharti AXA Life Insurance Company Limited

L-30 - RELATED PARTY TRANSACTIONS



Date: 30 June, 2018

(Rs in Lakhs)

						(Consideration paid) / received	
S.No	Name of the Company	Nature of Business/ Relation	Nature of Transactions	*****	Services for which the payments were made	For the period ended 30th June, 2018	For the period ended 30th June, 2017
	Bharti Life Ventures Private Limited - BLVPL (Formerly known as Bharti Life Private Limited) ³		Fund Received	Recurring	Share Capital received	-	-
			Professional Fees	Recurring	Professional Fees	(891)	-

Notes:

- 1. (+) indicates inflow and (-) indicates outflow
- 2. All amounts are excluding service tax/Goods & Service Tax
- 3. The shareholders of the Company approached the authority to transfer the 13.22% of shares held by BIHPL to BLVPL, IRDAI had granted its approval on 29 March 2017. After approval, the BIHPL has transferred its entire 13.22% shareholding to BLVPL and the Board noted the transfer of shares vide its circular resolution dated 31 March 2017, and hence the capital infusion by BIHPL during FY 2016 17 has been disclosed under BLVPL