

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the period ended 31st March, 2019

(Rs.'000)

Particulars	Period ended 31st March, 2019	Period ended 31st March, 2018
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	2,02,91,248	1,69,28,994
Cash paid to Reinsurers	(2,82,220)	(2,39,992)
Cash paid to suppliers and employees	(71,51,504)	(64,78,077)
Benefits paid	(42,48,605)	(54,78,555)
Commission paid	(16,71,096)	(11,59,548)
Deposits paid (Net)	31,887	8,210
Other Receipts	25,435	23,777
Cash paid towards Income Tax	(8,286)	(2,424)
Cash paid towards GST and Service Tax	(1,94,293)	(1,00,204)
Net Cash from(used) in Operating Activities	67,92,566	35,02,181
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(1,60,480)	(1,72,617)
Sale of Fixed Assets	4,465	534
Loan recovered/(disbursed)	(56,329)	(33,045)
Net Investments Purchased	(1,08,87,374)	(58,13,538)
Interest and Dividend Received	30,05,184	22,75,154
Net Cash from(used) in Investing Activities	(80,94,534)	(37,43,512)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	12,00,000	-
Proceeds from issuance of Debentures	-	6,00,000
Debenture issue expenses	(1,712)	(2,304)
Net Cash from Financing Activities	11,98,288	5,97,696
Net increase/(decrease) in Cash and Cash Equivalent	(1,03,680)	3,56,365
Cash and Cash Equivalent at beginning of the period	15,37,005	11,80,640
Cash and Cash Equivalent at the end of the period	14,33,325	15,37,005

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st March, 2019	Period ended 31st March, 2018
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	2,98,787	59,470
Bank Balances (Refer L-17)	9,12,008	10,51,204
Bank Overdraft (Refer L-19)	(78,134)	(1,10,709)
Bank Balances in unit linked Funds (Refer L-14)	3,00,664	3,66,434
Short Term Liquid Investments*	-	1,70,606
Total	14,33,325	15,37,005

* From FY 2017-18, short term liquid investments (with original maturity of less than three months) have been considered under Cash and Cash Equivalents and previous year figures have been regrouped accordingly; till last year, the impact of the same was considered in "Net Investments Purchased" under "Cash Flows from Investing Activities"