Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	93,50,271	3,801	71,14,390	61,369	26,41,321	15,00,523	59,103	24,242	2,07,55,020
(b) Reinsurance ceded		(11,641)	-	(1,30,169)	(4,624)	(1,30,193)	(7,675)	-	-	(2,84,302)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**93,38,630**	**3,801**	**69,84,221**	**56,745**	**25,11,128**	**14,92,848**	**59,103**	**24,242**	**2,04,70,718**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		19,99,596	4,771	5,24,363	11,043	3,74,429	2,43,004	21,963	9,917	31,89,086
(b) Profit on sale/redemption of Investments		2,10,807	1,025	80,060	-	16,364	10,87,503	2,11,165	585	16,07,509
(c) (Loss on sale/ redemption of Investments)		(74,523)	(11)	(22,826)	-	(438)	(2,94,044)	(42,720)	(332)	(4,34,894)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(64,569)	(56,514)	1,899	(1,19,184)
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		16,392	4	5,292	137	322	188	7	3	22,345
(c) Others		1,246	-	3,581	29	646	218	2	1	5,723
Total (A)		**1,14,92,148**	**9,590**	**75,74,691**	**67,954**	**29,02,451**	**24,65,148**	**1,93,006**	**36,315**	**2,47,41,303**
Commission	L-5	6,10,646	16	10,83,246	2,879	193	23,009	(8)	-	17,19,981
Operating Expenses related to Insurance Business	L-6	15,29,873	144	24,76,598	15,586	2,62,161	2,41,534	2,184	752	45,28,832
GST/Service tax on Ulip Charges		-	-	-	-	-	38,439	3,583	144	42,166
Provision for Doubtful debts		7,039	-	11,608	106	1,779	4,995	67	-	25,594
Bad debts written off		2,971	-	5,270	14	1	112	-	-	8,368
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**21,50,529**	**160**	**35,76,722**	**18,585**	**2,64,134**	**3,08,089**	**5,826**	**896**	**63,24,941**
Benefits Paid (Net)	L-7	6,68,937	1,047	2,39,509	15,785	4,36,722	25,02,577	4,23,102	38,584	43,26,263
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		85,32,469	9,368	37,51,056	18,014	1,36,727	(2,66,788)	(2,44,521)	(5,388)	1,19,30,937
(b) Amount ceded in Reinsurance		-	-	(28,606)	-	1,84,300	-	-	-	1,55,694
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**92,01,406**	**10,415**	**39,61,959**	**33,799**	**7,57,749**	**22,35,789**	**1,78,581**	**33,196**	**1,64,12,894**
Surplus/ (Deficit) (D) = (A-B-C)		**1,40,213**	**(985)**	**36,010**	**15,570**	**18,80,568**	**(78,730)**	**8,599**	**2,223**	**20,03,468**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		80,570	132	36,010	15,570	18,80,568	(78,730)	8,599	2,223	19,44,942
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		59,643	-	-	-	-	-	-	-	59,643
Transfer from Balance sheet being deficit in Revenue account		-	(1,117)	-	-	-	-	-	-	(1,117)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,40,213**	**(985)**	**36,010**	**15,570**	**18,80,568**	**(78,730)**	**8,599**	**2,223**	**20,03,468**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		7,25,127	1,193	-	-	-	-	-	-	7,26,320
(c) Surplus shown in the Revenue Account		1,40,213	(985)	36,010	15,570	18,80,568	(78,730)	8,599	2,223	20,03,468
(d) Total Surplus: [(a)+(b)+(c)]		**8,65,340**	**208**	**36,010**	**15,570**	**18,80,568**	**(78,730)**	**8,599**	**2,223**	**27,29,788**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2018

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	86,43,453	3,945	43,39,826	61,877	24,82,529	10,81,700	85,184	1,45,400	1,68,43,914
(b) Reinsurance ceded		(10,946)	-	(1,10,384)	(4,847)	(1,15,797)	(4,959)	-	-	(2,46,933)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**86,32,507**	**3,945**	**42,29,442**	**57,030**	**23,66,732**	**10,76,741**	**85,184**	**1,45,400**	**1,65,96,981**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		13,76,057	4,239	3,39,104	10,674	2,88,734	3,10,382	31,730	542	23,61,462
(b) Profit on sale/redemption of Investments		5,09,857	728	1,36,745	-	49,707	17,79,096	3,32,960	51	28,09,144
(c) (Loss on sale/ redemption of Investments)		(43,414)	-	(16,436)	-	(193)	(1,36,538)	(17,646)	-	(2,14,227)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(3,73,914)	(99,822)	762	(4,72,974)
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		15,114	3	4,424	154	156	68	5	9	19,933
(c) Others		1,527	-	2,553	34	682	146	4	4	4,950
Total (A)		**1,04,91,648**	**8,915**	**46,95,832**	**67,892**	**27,05,818**	**26,55,981**	**3,32,415**	**1,46,768**	**2,11,05,269**
Commission	L-5	6,34,951	19	5,69,557	3,304	-	11,553	3	-	12,19,387
Operating Expenses related to Insurance Business	L-6	18,46,140	151	18,43,925	16,978	2,72,123	1,88,400	3,720	1,614	41,73,050
Service tax on Ulip Charges		-	-	-	-	-	44,260	4,478	10	48,748
Provision for Doubtful debts		4,779	-	3,902	20	689	539	29	-	9,958
Bad debt to be written off		3,664	-	1,047	13	280	60	2	2	5,068
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**24,89,534**	**170**	**24,18,431**	**20,315**	**2,73,092**	**2,44,812**	**8,232**	**1,626**	**54,56,211**
Benefits Paid (Net)	L-7	4,46,219	2,995	1,40,524	12,879	3,46,860	41,68,835	5,76,636	-	56,94,948
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		67,25,050	1,986	20,46,061	21,192	9,95,617	(18,58,456)	(2,87,960)	1,49,895	77,93,385
(b) Amount ceded in Reinsurance		-	-	(39,036)	-	(26,922)	-	-	-	(65,958)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**71,71,269**	**4,981**	**21,47,549**	**34,071**	**13,15,555**	**23,10,379**	**2,88,676**	**1,49,895**	**1,34,22,375**
Surplus/ (Deficit) (D) = (A-B-C)		**8,30,845**	**3,764**	**1,29,852**	**13,506**	**11,17,171**	**1,00,790**	**35,507**	**(4,753)**	**22,26,683**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		60,218	70	1,29,852	13,506	11,17,171	1,00,790	35,507	(4,753)	14,52,362
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		7,70,627	3,694	-	-	-	-	-	-	7,74,321
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**8,30,845**	**3,764**	**1,29,852**	**13,506**	**11,17,171**	**1,00,790**	**35,507**	**(4,753)**	**22,26,683**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		5,41,965	632	-	-	-	-	-	-	5,42,597
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**5,41,965**	**632**	**-**	**-**	**-**	**-**	**-**	**-**	**5,42,597**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2019

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	30,73,736	936	27,39,133	22,010	6,69,078	6,41,280	16,591	110	71,62,874
(b) Reinsurance ceded		(5,135)	-	(41,622)	(1,254)	(33,332)	(2,247)	-	-	(83,590)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**30,68,601**	**936**	**26,97,511**	**20,756**	**6,35,746**	**6,39,033**	**16,591**	**110**	**70,79,284**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		5,66,121	1,243	1,53,474	2,558	98,955	50,879	3,725	2,762	8,79,717
(b) Profit on sale/redemption of Investments		61,823	321	10,234	-	6,397	2,52,232	47,886	54	3,78,947
(c) (Loss on sale/ redemption of Investments)		(41,095)	-	(12,413)	-	(166)	(1,18,802)	(17,282)	-	(1,89,758)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	2,51,384	23,280	1,128	2,75,792
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,070	2	1,902	40	180	117	4	1	6,316
(c) Others		545	-	1,857	13	203	105	1	1	2,725
Total (A)		**36,60,065**	**2,502**	**28,52,565**	**23,367**	**7,41,315**	**10,74,948**	**74,205**	**4,056**	**84,33,023**
Commission	L-5	1,79,107	2	3,99,519	783	95	10,505	1	-	5,90,012
Operating Expenses related to Insurance Business	L-6	3,24,798	20	(4,90,281)	(11,926)	(5,00,288)	47,324	(160)	41	(6,30,472)
GST / Service tax on Ulip Charges		-	-	-	-	-	9,129	789	37	9,955
Provision for Doubtful debts		1,791	-	3,504	(9)	(1,031)	908	62	-	5,225
Bad debt to be written off		1,212	-	2,482	5	1	61	-	-	3,761
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,06,908**	**22**	**(84,776)**	**(11,147)**	**(5,01,223)**	**67,927**	**692**	**78**	**(21,519)**
Benefits Paid (Net)	L-7	2,02,455	-	84,771	2,000	1,30,591	6,11,893	1,06,209	7,873	11,45,792
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		29,61,902	5,801	19,82,608	967	(6,77,071)	3,99,716	(37,154)	(5,641)	46,31,128
(b) Amount ceded in Reinsurance		-	-	(15,855)	-	1,94,509	-	-	-	1,78,654
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**31,64,357**	**5,801**	**20,51,524**	**2,967**	**(3,51,971)**	**10,11,609**	**69,055**	**2,232**	**59,55,574**
Surplus/ (Deficit) (D) = (A-B-C)		**(11,200)**	**(3,321)**	**8,85,817**	**31,547**	**15,94,509**	**(4,588)**	**4,458**	**1,746**	**24,98,968**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		80,570	132	8,85,817	31,547	15,94,509	(4,588)	4,458	1,746	25,94,191
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(91,770)	(2,336)	-	-	-	-	-	-	(94,106)
Transfer from Balance sheet being deficit in Revenue account		-	(1,117)	-	-	-	-	-	-	(1,117)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(11,200)**	**(3,321)**	**8,85,817**	**31,547**	**15,94,509**	**(4,588)**	**4,458**	**1,746**	**24,98,968**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2018

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	29,57,912	1,157	17,92,807	23,570	7,51,060	5,05,523	21,832	1,45,400	61,99,261
(b) Reinsurance ceded		(4,239)	-	(31,079)	(1,241)	(30,318)	(1,285)	-	-	(68,162)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**29,53,673**	**1,157**	**17,61,728**	**22,329**	**7,20,742**	**5,04,238**	**21,832**	**1,45,400**	**61,31,099**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		3,80,663	1,118	99,130	2,661	75,566	75,020	8,314	542	6,43,014
(b) Profit on sale/redemption of Investments		1,43,249	419	36,190	-	4,721	5,37,938	1,01,570	51	8,24,138
(c) (Loss on sale/ redemption of Investments)		(23,480)	-	(8,568)	-	(17)	(55,472)	(7,598)	-	(95,135)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(8,57,172)	(1,58,291)	762	(10,14,701)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		503	-	617	10	220	26	1	-	1,377
(c) Interest Income on Bank Balances		14,763	3	3,993	147	2	50	4	9	18,971
(d) Others		(9,174)	(1)	(1,150)	(72)	323	371	7	4	(9,692)
Total (A)		**34,60,197**	**2,696**	**18,91,940**	**25,075**	**8,01,557**	**2,04,999**	**(34,161)**	**1,46,768**	**64,99,071**
Commission	L-5	2,04,912	3	2,49,729	1,306	-	7,447	-	-	4,63,397
Operating Expenses related to Insurance Business	L-6	2,91,022	3	(65,352)	(12,255)	(4,09,924)	1,07,824	(165)	1,614	(87,234)
Service tax on Ulip Charges		-	-	-	-	-	10,722	1,082	10	11,814
Provision for Doubtful debts		3,895	-	3,519	20	29	278	-	-	7,741
Bad debt to be written off		1,841	-	1,047	13	280	60	2	2	3,245
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,01,670**	**6**	**1,88,943**	**(10,916)**	**(4,09,615)**	**1,26,331**	**919**	**1,626**	**3,98,963**
Benefits Paid (Net)	L-7	1,50,662	1,245	52,971	3,098	1,08,340	12,56,356	1,84,926	-	17,57,600
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		23,26,519	304	7,55,378	8,143	3,08,244	(11,00,687)	(2,26,852)	1,49,895	22,20,944
(b) Amount ceded in Reinsurance		-	-	(12,322)	-	(8,875)	-	-	-	(21,197)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**24,77,181**	**1,549**	**7,96,027**	**11,241**	**4,07,709**	**1,55,669**	**(41,926)**	**1,49,895**	**39,57,347**
Surplus/ (Deficit) (D) = (A-B-C)		**4,81,346**	**1,141**	**9,06,970**	**24,750**	**8,03,463**	**(77,001)**	**6,846**	**(4,753)**	**21,42,761**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		60,218	70	9,06,970	24,750	11,17,169	1,00,790	35,507	(4,753)	22,40,722
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		4,21,128	1,071	-	-	-	-	-	-	4,22,199
Non-participating policyholders' unallocated surplus		-	-	-	-	(3,13,708)	(1,77,791)	(28,661)	-	(5,20,160)
Total (E)		**4,81,346**	**1,141**	**9,06,970**	**24,750**	**8,03,461**	**(77,001)**	**6,846**	**(4,753)**	**21,42,761**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**