

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31 March, 2018



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2018	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
Employees' Remuneration and Welfare Benefits	711,242	582,911	2,386,455	2,180,992
Travel, Conveyance and Vehicle Running Expenses	21,007	24,012	68,441	90,361
Training Expenses	1,642	4,259	1,037	15,724
Rents, Rates and Taxes	63,744	49,734	212,253	194,610
Repairs	7,392	6,436	19,789	18,196
Printing and Stationery	8,634	3,439	30,162	60,634
Communication Expenses	5,508	9,091	25,805	31,201
Legal and Professional Charges	243,661	38,284	330,197	177,693
Medical Fees	(3,446)	2,724	20,535	15,346
Auditors' Fees, Expenses etc:				
a) as Auditor	1,150	851	4,150	3,400
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	(113)	-	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	64	-	224	35
c) in any Other Capacity (Out of pocket expenses)	15	6	135	125
Advertisement and Publicity	593,688	537,915	2,001,500	1,998,840
Interest and Bank Charges	7,023	4,604	21,817	14,024
Sales related Recruitment, Training and Incentives	223,204	132,099	458,794	274,169
Others:				
a) Courier	8,158	5,501	23,516	24,182
b) Facility Maintenance	9,330	7,783	30,927	30,344
c) Telemarketing expenses	2,332	3,583	10,028	20,626
d) Information Technology and Related Expenses	144,903	135,993	429,488	597,171
e) Subscription fees	5,556	3,468	15,051	10,391
f) Electricity	16,457	11,778	50,366	54,219
g) Security	531	7,233	8,572	25,267
h) Policy Issuance & Customer Service	23,535	30,050	102,849	110,886
i) Service Tax/ GST	(4)	6,319	6,417	18,130
j) Others	19,107	7,927	64,905	106,930
Depreciation / Amortisation	22,102	21,278	73,143	84,186
Expenses charged to Shareholders' Account	(2,223,656)	(2,156,930)	(2,223,656)	(2,156,930)
Total	(87,234)	(519,652)	4,173,050	4,000,902