

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Nine Months Ended 31 December, 2017



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31 December, 2017	For the Quarter Ended 31 December, 2016	For the Nine Months Ended 31 December, 2017	For the Nine Months Ended 31 December, 2016
Employees' Remuneration and Welfare Benefits	593,136	535,369	1,675,210	1,598,083
Travel, Conveyance and Vehicle Running Expenses	14,545	21,261	47,433	66,349
Training Expenses	305	3,886	(606)	11,464
Rents, Rates and Taxes	54,972	45,762	148,509	144,876
Repairs	3,662	6,476	12,396	11,759
Printing and Stationery	5,453	20,116	21,529	57,195
Communication Expenses	5,790	7,627	20,297	22,110
Legal and Professional Charges	31,588	52,573	86,535	139,408
Medical Fees	9,241	4,418	23,982	12,622
Auditors' Fees, Expenses etc:				
a) as Auditor	1,000	849	3,000	2,548
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	263	150	262	150
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	35	-	161	35
c) in any Other Capacity (Out of pocket expenses)	16	30	119	118
Advertisement and Publicity	448,211	537,490	1,407,813	1,460,926
Interest and Bank Charges	6,596	3,214	14,795	9,420
Sales related Recruitment, Training and Incentives	125,957	61,274	235,590	142,069
Others:				
a) Courier	4,022	6,560	15,361	18,681
b) Facility Maintenance	8,469	7,389	21,597	22,561
c) Telemarketing expenses	2,706	3,663	7,695	17,043
d) Information Technology and Related Expenses	86,937	159,855	284,585	461,178
e) Subscription fees	2,493	1,442	9,494	6,923
f) Electricity	10,966	10,942	33,910	42,441
g) Security	912	5,978	8,041	18,035
h) Policy Issuance & Customer Service	23,019	27,565	79,315	80,835
i) Service Tax	(2)	3,572	6,422	11,811
j) Others	18,311	32,348	45,798	94,291
Depreciation / Amortisation	17,461	20,736	51,041	62,908
Total	1,476,064	1,580,545	4,260,284	4,515,839