

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Half Year Ended 30th September, 2017



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30th September, 2017	For the Quarter Ended 30th September, 2016	For the Half Year Ended 30th September, 2017	For the Half Year Ended 30th September, 2016
Employees' Remuneration and Welfare Benefits	560,357	520,668	1,082,076	1,062,714
Travel, Conveyance and Vehicle Running Expenses	16,116	21,183	32,889	45,088
Training Expenses	120	4,544	(909)	7,579
Rents, Rates and Taxes	47,184	49,135	93,537	99,114
Repairs	4,749	541	8,735	5,284
Printing and Stationery	5,672	19,878	16,075	37,079
Communication Expenses	8,062	3,150	14,508	14,483
Legal and Professional Charges	21,014	43,599	54,948	86,835
Medical Fees	8,194	3,106	14,741	8,204
Auditors' Fees, Expenses etc:				
a) as Auditor	1,000	850	2,000	1,700
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	125	-	125	35
c) in any Other Capacity (Out of pocket expenses)	58	11	102	88
Advertisement and Publicity	548,316	474,806	959,602	923,436
Interest and Bank Charges	4,828	3,642	8,198	6,206
Sales related Recruitment, Training and Incentives	67,073	56,172	109,633	80,795
Others:				
a) Courier	5,186	5,221	11,337	12,121
b) Facility Maintenance	6,331	6,642	13,128	15,173
c) Telemarketing expenses	1,964	8,340	4,990	13,380
d) Information Technology and Related Expenses	95,220	161,873	197,649	301,323
e) Subscription fees	3,519	2,817	7,002	5,481
f) Electricity	10,775	15,603	22,943	31,499
g) Security	994	5,588	7,129	12,057
h) Policy Issuance & Customer Service	22,624	31,154	56,296	53,270
i) Service Tax	843	4,192	6,423	8,239
j) Others	12,110	35,085	27,486	61,943
Depreciation / Amortisation	18,229	20,882	33,581	42,172
Total	1,470,663	1,498,682	2,784,224	2,935,298