Bharti AXA Life Insurance Company Limited Schedule forming part of the Revenue Account for the Year Ended 31 March, 2018



L-5- COMMISSION SCHEDULE

(10.10				
Particulars	For the Quarter Ended 31st March, 2018	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
Commission paid				
Direct - First Year Premiums	353,359	240,823	891,264	751,852
- Renewal Premiums	105,434	80,679	322,499	249,046
- Single Premiums	4,604	1,453	5,624	1,911
Total (A)	463,397	322,955	1,219,387	1,002,809
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	463,397	322,955	1,219,387	1,002,809
Break-up of the commission expenses (Gross) incurred to procure business Agents	209,865	154,784	529,512	386,862
Brokers	221,601	151,217	616,169	561,054
Corporate Agents	31,932	16,953	73,706	54,893
Referrals	-	-	-	-
Total (B)	463,397	322,955	1,219,387	1,002,809