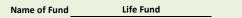
Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: December 31, 2017 Statement of Down Graded Investments Periodicity of Submission: Quarterly





Rs Lakhs

| | | | | | | | | | NS EUNIS |
|----|----------------------------------|------|----------|---------------------|---------------|----------------|---------------|----------------------|----------|
| No | Name of the Security | соі | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
| Α. | During the Quarter ¹ | | | | | | | | |
| | 9.50% UNION BK DB 15-09-2116 | OAPS | 1,055.55 | 2-Dec-16 | CARE | AA | AA- | 9-Oct-17 | |
| | <u>NIL</u> | | | | | | | | |
| | | | | | | | | | |
| В. | As on Date ² | _ | | | | | | | |
| | 9.55% HINDALCO DB 27-06-2022 | ECOS | 30 | 4-Oct-12 | CRISIL | AA+ | AA | 26-Jun-14 | |
| | 8.85% RELIANCE CAP DB 02-11-2026 | ECOS | 1,002 | 2-Dec-16 | CARE | AAA | AA+ | 24-Mar-17 | |
| | 8.85% RELIANCE CAP DB 02-11-2026 | ECOS | 1,002 | 6-Dec-16 | CARE | AAA | AA+ | 24-Mar-17 | |
| | 9.00% RELIANCE CAP DB 09-09-2026 | ECOS | 500 | 9-Sep-16 | CARE | AAA | AA+ | 24-Mar-17 | |
| | 8.15% TATA STEEL DB 01-10-2026 | ECOS | 1,508 | 21-Nov-16 | CARE | AA+ | AA | 18-Jan-17 | |
| | 8.15% TATA STEEL DB 01-10-2026 | ECOS | 1,014 | 28-Nov-16 | CARE | AA+ | AA | 18-Jan-17 | |
| | 8.15% TATA STEEL DB 01-10-2026 | ECOS | 507 | 3-Jan-17 | CARE | AA+ | AA | 18-Jan-17 | · |
| | 9.50% UNION BK DB 15-09-2116 | OAPS | 1,056 | 2-Dec-16 | CARE | AA | AA- | 9-Oct-17 | |
| | | | | | | | | | |

CERTIFICATION

Date: 31-Dec-17

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

| Signature |
|------------------|
| Mr. Rajeev Kumar |
| Chief of Finance |

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: December 31, 2017 Statement of Down Graded Investments Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund



Rs Lakhs

| No | Name of the Security | соі | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|----------------------------------|------|--------|---------------------|---------------|----------------|---------------|----------------------|---------|
| A. | During the Quarter ¹ | | | | | | | | |
| | | | | | • | | • | | |
| | | | | | | | | | |
| В. | As on Date ² | | | | | | | | |
| | 9.00% RELIANCE CAP DB 09-09-2026 | ECOS | 504 | 12-Jan-17 | CARE | AAA | AA+ | 24-Mar-17 | |
| | 9.00% RELIANCE CAP DB 09-09-2026 | ECOS | 500 | 16-Sep-16 | CARE | AAA | AA+ | 24-Mar-17 | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

| Signature | |
|------------------|----------------|
| Mr. Rajeev Kumar | ate: 31-Dec-17 |
| Chief of Finance | |

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Form L-35 - Downgrading of Investments Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130
Statement as on: December 31, 2017
Statement of Down Graded Investments
Periodicity of Submission: Quarterly





Rs Lakhs

| No | Name of the Security | СОІ | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|---------------------------------|------|--------|---------------------|---------------|----------------|---------------|----------------------|---------|
| A. | During the Quarter ¹ | | | | | | | | |
| | NIL | | | | | | | | |
| | | | | | | | | | |
| В. | As on Date ² | | | | | | | | |
| | 9.55% HINDALCO DB 27-06-2022 | ECOS | 689 | 04-Oct-12 | CRISIL | AA+ | AA | 26-Jun-14 | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

| Signature | |
|-----------|--|
| | |

Date: 31-Dec-17 Mr. Rajeev Kumar

Chief of Finance

Note:

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