

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

Classification: Business with in India

			Amount in thousands				
Item	Description	Notes No...	Adjusted Value - QE Jun 16	Adjusted Value - QE Sep 16	Adjusted Value - QE Dec 16	Adjusted Value - QE Mar 17	Adjusted Value - QE Jun 17
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		31,926,295	34,380,327	35,901,810	37,441,378	38,765,989
	Deduct			-			
2	Mathematical Reserves		29,959,424	31,754,502	32,927,677	35,211,501	36,388,851
3	Other Liabilities		1,600,726	1,605,030	1,103,161	1,632,438	1,063,614
4	Excess in Policyholders' funds (01-02-03)		366,145	1,020,795	1,870,973	597,439	1,313,524
5	Available assets in Shareholders' fund		2,587,839	1,722,764	1,523,649	3,621,665	2,405,279
	Deduct			-			
6	Other liabilities of Shareholders' fund		711,012	789,189	1,564,236	1,908,505	1,565,573
7	Excess in Shareholders' funds (05-06)		1,876,827	933,575	(40,587)	1,713,160	839,706
8	Total ASM (04)+(07)		2,242,972	1,954,370	1,830,386	2,310,599	2,153,230
9	Total RSM		989,977	1,072,352	1,158,276	1,266,712	1,318,000
10	Solvency Ratio (ASM / RSM)		2.27	1.82	1.58	1.82	1.63

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Name and Signature of the Appointed Actuary

Counter - Signature of the CEO

Date:

(Mudit Kumar)

(Rajeev Kumar)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;