

L-30 - RELATED PARTY TRANSACTIONS

(Rs in Lakhs)

S.No	Name of the Company	Nature of Business/ Relation	Nature of Transactions	Nature (Recurring/ non-recurring)	Services for which the payments were made	(Consideration paid) / received	
						For the year ended 31st March, 2018	For the year ended 31st March, 2017
1	Bharti Life Ventures Private Limited - BLVPL (Formerly known as Bharti Life Private Limited) ³	Holding Company	Fund Received	Recurring	Share Capital received	-	6,120
			Professional Fees	Recurring	Professional Fees	(1,338)	-
2	AXA India Holdings	Joint Venturer	Fund Received	Recurring	Share Capital received	-	5,880
3	Sandeep Ghosh	Key Management Personnel	Rendering of Services	Recurring	Insurance premium	6	7
			Receiving of Services	Recurring	Gross Remuneration	-386	-598
4	Vikas Seth	Key Management Personnel	Receiving of Services	Recurring	Gross Remuneration	-416	-

Notes:

1. (+) indicates inflow and (-) indicates outflow

2. All amounts are excluding service tax/Goods & Service Tax

3. The shareholders of the Company approached the authority to transfer the 13.22% of shares held by BIHPL to BLVPL, IRDAI had granted its approval on 29 March 2017. After approval, the BIHPL has transferred its entire 13.22% shareholding to BLVPL and the Board noted the transfer of shares vide its circular resolution dated 31 March 2017, and hence the capital infusion by BIHPL during FY 2016 - 17 has been disclosed under BLVPL