

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31 March, 2018

(Rs.'000)

Particulars	Schedule	As at 31 March 2018	As at 31 March 2017
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	24,062,010	24,062,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,074,442
Credit/(Debit) Fair Value Change Account (Net)		(1,754)	32,916
Sub-Total		26,134,698	26,169,368
Borrowings	L-11	600,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		14,258	143,002
Policy Liabilities		31,929,669	22,276,591
Insurance Reserves		-	-
Provision for Linked Liabilities		10,813,017	12,116,429
Sub-Total		43,356,944	34,536,022
Funds for Future Appropriations		786,875	12,554
Non-participating policyholders' unallocated surplus		-	-
Discontinuance Fund on account of non payment of premium		196,243	818,481
Discontinuance Fund others		-	-
Total		70,474,760	61,536,425
Application of Funds			
Investments			
Shareholders'	L-12	2,646,966	2,189,251
Policyholders'	L-13	31,299,376	22,314,257
Assets Held to Cover Linked Liabilities	L-14	11,009,260	12,934,910
Loans	L-15	50,180	17,135
Fixed Assets	L-16	230,120	129,601
Current Assets			
Cash and Bank Balances	L-17	1,110,674	1,136,726
Advances and Other Assets	L-18	3,322,686	2,558,637
Sub-Total (A)		4,433,360	3,695,363
Current Liabilities	L-19	3,518,384	3,396,180
Provisions	L-20	205,776	150,298
Sub-Total (B)		3,724,160	3,546,478
Net Current Assets (C) = (A - B)		709,200	148,885
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		24,529,658	23,802,386
Total		70,474,760	61,536,425