

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31 December, 2017

(Rs.'000)

Particulars	Schedule	As at 31 December 2017	As at 31 December 2016
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	24,062,010	23,662,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,074,442
Credit/(Debit) Fair Value Change Account (Net)		38,763	(62)
Sub-Total		26,175,215	25,736,390
Borrowings	L-11	600,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		177,186	(19,531)
Policy Liabilities		28,547,041	19,975,677
Insurance Reserves		-	-
Provision for Linked Liabilities		11,708,736	11,599,885
Sub-Total		41,032,963	31,556,031
Funds for Future Appropriations		364,676	11,605
Non-participating policyholders' unallocated surplus		520,160	562,380
Discontinuance Fund on account of non payment of premium		483,405	1,352,115
Discontinuance Fund others		-	-
Total		68,576,419	59,218,520
Application of Funds			
Investments			
Shareholders'	L-12	2,588,528	2,585,284
Policyholders'	L-13	28,163,286	18,609,058
Assets Held to Cover Linked Liabilities	L-14	12,192,141	12,952,000
Loans	L-15	41,650	14,283
Fixed Assets	L-16	208,654	135,320
Current Assets			
Cash and Bank Balances	L-17	808,846	554,449
Advances and Other Assets	L-18	2,999,212	2,615,044
Sub-Total (A)		3,808,058	3,169,493
Current Liabilities	L-19	2,911,625	2,449,222
Provisions	L-20	148,477	215,444
Sub-Total (B)		3,060,102	2,664,666
Net Current Assets (C) = (A - B)		747,956	504,827
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		24,634,204	24,417,748
Total		68,576,419	59,218,520