

Receipts and Payments Account for the period ended 31st March, 2018

(Rs.'000)

Particulars	Period ended 31st March, 2018	Period ended 31st March, 2017
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	16,928,994	14,101,409
Cash paid to Reinsurers	(239,992)	(210,589)
Cash paid to suppliers and employees	(6,478,077)	(6,450,425)
Benefits paid	(5,478,555)	(5,724,807)
Commission paid	(1,159,548)	(986,473)
Deposits paid (Net)	8,210	15,049
Other Receipts	23,777	(27,748)
Cash paid towards Income Tax	(2,424)	(51)
Cash paid towards GST and Service Tax	(100,204)	(1,802)
Net Cash from(used) in Operating Activities	3,502,181	714,563
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(172,617)	(93,881)
Sale of Fixed Assets	534	2,646
Loan recovered/(disbursed)	(33,045)	(10,481)
Net Investments Purchased	(5,813,538)	(3,449,857)
Interest and Dividend Received	2,275,154	1,655,718
Net Cash from(used) in Investing Activities	(3,743,512)	(1,895,855)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	-	1,200,000
Proceeds from issuance of Debentures	600,000	-
Debenture issue expenses	(2,304)	-
Net Cash from Financing Activities	597,696	1,200,000
Net increase/(decrease) in Cash and Cash Equivalent	356,365	18,708
Cash and Cash Equivalent at beginning of the period	1,180,640	1,161,933
Cash and Cash Equivalent at the end of the period	1,537,005	1,180,641

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st March, 2018	Period ended 31st March, 2017
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	59,470	318,427
Bank Balances (Refer L-17)	1,051,204	818,298
Bank Overdraft (Refer L-19)	(110,709)	(317,363)
Bank Balances in unit linked Funds (Refer L-14)	366,434	162,434
Short Term Liquid Investments*	170,606	198,845
Total	1,537,005	1,180,641

* From FY 2017-18, short term liquid investments (with original maturity of less than three months) have been considered under Cash and Cash Equivalents and previous year figures have been regrouped accordingly; till last year, the impact of the same was considered in "Net Investments Purchased" under "Cash Flows from Investing Activities"