

**Bharti AXA Life Insurance Company Limited**  
**IRDA Registration No: 130 dated 14 July, 2006**



**Receipts and Payments Account for the Nine months Ended 31 December, 2017**

**(Rs.'000)**

| Particulars                                                                         | Nine months ended 31 December, 2017 | Nine months ended 31 December, 2016 |
|-------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>I Cash Flow from Operating Activities</b>                                        |                                     |                                     |
| Premium collection (Excluding Service Tax collected, but including advance premium) | 10,603,442                          | 9,508,294                           |
| Cash paid to Reinsurers                                                             | (201,339)                           | (154,369)                           |
| Cash paid to suppliers and employees                                                | (4,593,328)                         | (4,991,081)                         |
| Benefits paid                                                                       | (3,729,650)                         | (3,755,083)                         |
| Commission paid                                                                     | (801,188)                           | (704,455)                           |
| Deposits paid (Net)                                                                 | 15,666                              | 11,615                              |
| Other Receipts                                                                      | 14,643                              | (9,414)                             |
| Cash paid towards Income Tax                                                        | (710)                               | (766)                               |
| Cash paid towards Service Tax                                                       | (42,747)                            | 29,372                              |
| <b>Net Cash from(used) in Operating Activities</b>                                  | <b>1,264,789</b>                    | <b>(65,887)</b>                     |
| <b>II Cash Flows from Investing Activities</b>                                      |                                     |                                     |
| Purchase of Fixed Assets                                                            | (129,709)                           | (80,071)                            |
| Sale of Fixed Assets                                                                | 294                                 | 2,646                               |
| Loan recovered/(disbursed)                                                          | (24,515)                            | (7,629)                             |
| Net Investments Purchased                                                           | (3,571,487)                         | (2,073,348)                         |
| Interest and Dividend Received                                                      | 1,702,721                           | 1,179,146                           |
| <b>Net Cash from(used) in Investing Activities</b>                                  | <b>(2,022,696)</b>                  | <b>(979,256)</b>                    |
| <b>III Cash Flows from Financing Activities</b>                                     |                                     |                                     |
| Proceeds from issuance of share capital                                             | -                                   | 800,000                             |
| Proceeds from issuance of Debentures                                                | 600,000                             | -                                   |
| Debenture issue expenses                                                            | (2,178)                             | -                                   |
| <b>Net Cash from Financing Activities</b>                                           | <b>597,822</b>                      | <b>800,000</b>                      |
| <b>Net increase/(decrease) in Cash and Cash Equivalent</b>                          | <b>(160,085)</b>                    | <b>(245,143)</b>                    |
| <b>Cash and Cash Equivalent at beginning of the period</b>                          | <b>981,795</b>                      | <b>775,941</b>                      |
| <b>Cash and Cash Equivalent at the end of the period</b>                            | <b>821,710</b>                      | <b>530,798</b>                      |

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

**(Rs.'000)**

| Particulars                                                   | Nine months ended 31 December, 2017 | Nine months ended 31 December, 2016 |
|---------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Cash (including cheques, drafts, stamps in hand) (Refer L-17) | 120,034                             | 107,444                             |
| Bank Balances (Refer L-17)                                    | 688,811                             | 447,004                             |
| Bank Overdraft (Refer L-19)                                   | (16,030)                            | (87,848)                            |
| Bank Balances in unit linked Funds (Refer L-14)               | 28,895                              | 64,199                              |
| <b>Total</b>                                                  | <b>821,710</b>                      | <b>530,798</b>                      |