

Receipts and Payments Account for the Half Year Ended 30 September, 2017

(Rs.'000)

Particulars	Half Year Ended 30 September,2017	Half Year Ended 30 September,2016
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	6,396,553	6,000,613
Cash paid to Reinsurers	(174,369)	(77,095)
Cash paid to suppliers and employees	(3,305,335)	(3,798,055)
Benefits paid	(2,509,247)	(2,669,781)
Commission paid	(520,272)	(469,905)
Deposits paid (Net)	(6,405)	12,136
Other Receipts	8,793	(5,679)
Cash paid towards Income Tax	(653)	(415)
Cash paid towards Service Tax	(43,992)	(3,341)
Net Cash from(used) in Operating Activities	(154,927)	(1,011,521)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(33,390)	(54,234)
Sale of Fixed Assets	238	1,737
Loan recovered/(disbursed)	(9,728)	(5,830)
Net Investments Purchased	(2,293,376)	(724,056)
Interest and Dividend Received	1,086,889	791,598
Net Cash from(used) in Investing Activities	(1,249,367)	9,215
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	-	500,000
Proceeds from issuance of Debentures	600,000	-
Debenture issue expenses	(2,050)	-
Net Cash from Financing Activities	597,950	500,000
Net increase/(decrease) in Cash and Cash Equivalent	(806,344)	(502,306)
Cash and Cash Equivalent at beginning of the period	981,795	775,941
Cash and Cash Equivalent at the end of the period	175,451	273,635

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September,2017	Half Year Ended 30 September,2016
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	98,456	74,919
Bank Balances (Refer L-17)	135,042	234,271
Bank Overdraft (Refer L-19)	(92,135)	(90,797)
Bank Balances in unit linked Funds (Refer L-14)	34,088	55,243
Total	175,451	273,635