

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Quarter Ended 30 June, 2017

(Rs.'000)

Particulars	Quarter Ended 30 June, 2017	Quarter Ended 30 June, 2016
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	2,831,516	2,671,128
Cash paid to Reinsurers	(65,454)	(29,467)
Cash paid to suppliers and employees	(1,577,526)	(2,363,034)
Benefits paid	(1,289,549)	(1,106,116)
Commission paid	(280,804)	(239,782)
Deposits paid (Net)	(924)	3,627
Other Receipts	4,105	(3,228)
Cash paid towards Income Tax	(326)	(112)
Cash paid towards Service Tax	(77,178)	(20,676)
Net Cash from(used) in Operating Activities	(456,140)	(1,087,659)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(14,848)	(27,677)
Sale of Fixed Assets	300	-
Loan recovered/(disbursed)	(3,983)	(3,220)
Net Investments Purchased	(941,010)	187,831
Interest and Dividend Received	561,382	343,662
Net Cash from(used) in Investing Activities	(398,159)	500,596
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	-	500,000
Net Cash from Financing Activities	-	500,000
Net increase/(decrease) in Cash and Cash Equivalent	(854,299)	(87,063)
Cash and Cash Equivalent at beginning of the period	981,797	775,941
Cash and Cash Equivalent at the end of the period	127,498	688,878

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June, 2017	Quarter Ended 30 June, 2016
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	89,317	110,703
Bank Balances (Refer L-17)	147,102	562,809
Bank Overdraft (Refer L-19)	(161,122)	(89,083)
Bank Balances in unit linked Funds (Refer L-14)	52,202	104,449
Total	127,498	688,878