Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

Sr.	Particulars	For Quarter Ended 30 June, 2017		For Quarter Ended 30 June, 2016	
1	New Business Premium Income Growth (segment-wise)				
	Non - Participating Individual	-0.9%		-5.0%	
	Non - Participating Health	-51.9%		-52.7%	
	Non - Participating Group	1.1%		41.1%	
	Participating - Individual	-19.9%		22.9%	
	Participating - Individual Pension	NA		NA	
	Linked Pension	-1089.7%		-113.3%	
	Linked Life	382.5%		-54.8%	
	Gratuity	NA		NA	
2	Net Retention Ratio (Net premium divided by gross premium)	97.9%		98.0%	
3	Ratio of Expenses of Management (Expenses of management divided by the total Gross direct premium)	55.0%		66.0%	
4	Commission Ratio (Gross Commission paid divided by Gross Premium)	6.6%		6.9%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	1714.7%		1314.7%	
6	Growth Rate of Shareholders' Funds*	-9.9%		-2.4%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	-0.6%		-2.0%	
8	Change in Net Worth (Rs'000)	(233,605)		(56,924)	
9	Profit (Loss) after Tax / Total Income	-5.9%		-15.3%	
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account				
10	(Total Real Estate+ Loans) / Cash and invested assets	NIL		NIL	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	1800.3%		1388.1%	
12	Total affiliated Investments / (Capital + Surplus)	2.0%		6.5%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	16.7%	14.9%	15.3%	9.2%
	Policyholder's Funds				
	Par	16.2%	10.6%	17.5%	8.5%
	Par-Pension	15.6%	9.3%	19.4%	9.4%
	Non-Par	15.0%	10.1%	13.6%	8.7%
	Linked Fund				
	Linked Life	19.6%	16.0%	29.6%	10.3%
	Linked Pension	22.3%	22.3%	35.5%	20.5%
14	Conservation Ratio	82.2%		73.5%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	55.5%	62.3%	50.3%	56.8%
	For 25th month	45.8%	47.2%	42.9%	48.9%
	For 37th month	40.2%	42.6%	34.9%	39.2%
	For 49th Month	41.3%	48.0%	28.8%	30.9%
	for 61st month	26.6%	29.9%	19.6%	20.0%
16	NPA Ratio				
	Gross NPA Ratio	NIL		NIL	
	Net NPA Ratio	NIL		NIL	
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	2,406,200,976		2,786,200,976	
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.1) Diluted Rs.(0.1)		Basic Rs.(0.28) Diluted Rs.(0.28)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.1) Diluted Rs.(0.1)		Basic Rs.(0.28) Diluted Rs.(0.28)	
6	(iv) Book value per share	Rs. 0.89		Rs.0.82	

! Company has not sold any new policies in participating pension and linked pension segment during the quarter ended 31 Mar, 2017

* Shareholders' Funds = Net Worth

\# i) Persistency ratios are as at the end of the financial year
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid
vii) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid

$ 13 month Lapse ratio = 1 - Persistency ratio