Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2018

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	8,643,453	3,945	4,339,826	61,877	2,482,529	1,081,700	85,184	145,400	16,843,914
(b) Reinsurance ceded		(10,946)	-	(110,384)	(4,847)	(115,797)	(4,959)	-	-	(246,933)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**8,632,507**	**3,945**	**4,229,442**	**57,030**	**2,366,732**	**1,076,741**	**85,184**	**145,400**	**16,596,981**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		1,376,057	4,239	339,104	10,674	288,734	310,382	31,730	542	2,361,462
(b) Profit on sale/redemption of Investments		509,857	728	136,745	-	49,707	1,779,096	332,960	51	2,809,144
(c) (Loss on sale/ redemption of Investments)		(43,414)	-	(16,436)	-	(193)	(136,538)	(17,646)	-	(214,227)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(373,914)	(99,822)	762	(472,974)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		15,114	3	4,424	154	156	68	5	9	19,933
(c) Others		1,527	-	2,553	34	682	146	4	4	4,950
Total (A)		**10,491,648**	**8,915**	**4,695,832**	**67,892**	**2,705,818**	**2,655,981**	**332,415**	**146,768**	**21,105,269**
Commission	L-5	634,951	19	569,557	3,304	-	11,553	3	-	1,219,387
Operating Expenses related to Insurance Business	L-6	1,846,140	151	1,843,925	16,978	272,123	188,400	3,720	1,614	4,173,050
Service tax on Ulip Charges		-	-	-	-	-	44,260	4,478	10	48,748
Provision for Doubtful debts		4,779	-	3,902	20	689	539	29	-	9,958
Bad debt to be written off		3,664	-	1,047	13	280	60	2	2	5,068
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**2,489,534**	**170**	**2,418,431**	**20,315**	**273,092**	**244,812**	**8,232**	**1,626**	**5,456,211**
Benefits Paid (Net)	L-7	446,219	2,995	140,524	12,879	346,860	4,168,835	576,636	-	5,694,948
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		6,725,050	1,986	2,046,061	21,192	995,617	(1,858,456)	(287,960)	149,895	7,793,385
(b) Amount ceded in Reinsurance		-	-	(39,036)	-	(26,922)	-	-	-	(65,958)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**7,171,269**	**4,981**	**2,147,549**	**34,071**	**1,315,555**	**2,310,379**	**288,676**	**149,895**	**13,422,375**
Surplus/ (Deficit) (D) = (A-B-C)		**830,845**	**3,764**	**129,852**	**13,506**	**1,117,171**	**100,790**	**35,507**	**(4,753)**	**2,226,683**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		60,218	70	129,852	13,506	1,117,171	100,790	35,507	(4,753)	1,452,362
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		770,627	3,694	-	-	-	-	-	-	774,321
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**830,845**	**3,764**	**129,852**	**13,506**	**1,117,171**	**100,790**	**35,507**	**(4,753)**	**2,226,683**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		541,965	632	-	-	-	-	-	-	542,597
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**541,965**	**632**	**-**	**-**	**-**	**-**	**-**	**-**	**542,597**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2017

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	7,952,212	4,619	2,670,562	63,690	2,055,671	1,105,994	112,273	13,965,021
(b) Reinsurance ceded		(11,548)	-	(95,488)	(4,897)	(101,791)	(6,622)	-	(220,346)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**7,940,664**	**4,619**	**2,575,074**	**58,793**	**1,953,880**	**1,099,372**	**112,273**	**13,744,675**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,308,382 ('000))		875,101	3,473	212,104	7,283	247,687	398,851	35,568	1,780,067
(b) Profit on sale/redemption of Investments		285,694	1,663	55,136	-	9,262	1,683,475	385,231	2,420,461
(c) (Loss on sale/ redemption of Investments)		(130,076)	(134)	(28,095)	-	(2,375)	(213,572)	(38,400)	(412,652)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	672,734	34,735	707,469
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		678,081	-	-	-	-	-	-	678,081
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		11,256	4	4,919	150	1,250	38	(481)	17,136
(c) Others		9,816	4	4,290	131	1,090	33	(419)	14,945
Total (A)		**9,670,536**	**9,629**	**2,823,428**	**66,357**	**2,210,794**	**3,640,931**	**528,507**	**18,950,182**
Commission	L-5	703,924	7	291,819	3,103	-	3,956	1	1,002,809
Operating Expenses related to Insurance Business	L-6	2,475,360	25	1,112,373	19,213	248,657	140,299	4,976	4,000,902
Service tax on Ulip Charges		-	-	-	-	-	47,468	4,599	52,067
Provision for Doubtful debts #		1,043	-	1,034	6	(33)	479	(56)	2,473
Bad debt to be written off		901	-	108	3	51	4,442	-	5,505
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,181,228**	**32**	**1,405,334**	**22,324**	**248,675**	**196,644**	**9,520**	**5,063,756**
Benefits Paid (Net)	L-7	287,933	2,211	82,844	6,486	195,221	4,364,039	742,542	5,681,274
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		6,201,375	3,890	1,439,513	20,408	266,377	(1,064,827)	(252,759)	6,613,977
(b) Amount ceded in Reinsurance		-	-	(11,060)	-	139,994	-	-	128,934
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**6,489,308**	**6,101**	**1,511,297**	**26,894**	**601,592**	**3,299,212**	**489,783**	**12,424,185**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**3,496**	**(93,203)**	**17,139**	**1,360,528**	**145,075**	**29,204**	**1,462,240**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		-	77	(93,203)	17,139	1,360,528	145,075	29,204	1,458,821
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	3,419	-	-	-	-	-	3,419
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-
Total (E)		**-**	**3,496**	**(93,203)**	**17,139**	**1,360,528**	**145,075**	**29,204**	**1,462,240**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		454,253	699	-	-	-	-	-	454,952
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**454,253**	**699**	**-**	**-**	**-**	**-**	**-**	**454,952**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2018

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	2,957,912	1,157	1,792,807	23,570	751,060	505,523	21,832	145,400	6,199,261
(b) Reinsurance ceded		(4,239)	-	(31,079)	(1,241)	(30,318)	(1,285)	-	-	(68,162)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**2,953,673**	**1,157**	**1,761,728**	**22,329**	**720,742**	**504,238**	**21,832**	**145,400**	**6,131,099**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		380,663	1,118	99,130	2,661	75,566	75,020	8,314	542	643,014
(b) Profit on sale/redemption of Investments		143,249	419	36,190	-	4,721	537,938	101,570	51	824,138
(c) (Loss on sale/ redemption of Investments)		(23,480)	-	(8,568)	-	(17)	(55,472)	(7,598)	-	(95,135)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(857,172)	(158,291)	762	(1,014,701)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		503	-	617	10	220	26	1	-	1,377
(c) Interest Income on Bank Balances		14,763	3	3,993	147	2	50	4	9	18,971
(d) Others		(9,174)	(1)	(1,150)	(72)	323	371	7	4	(9,692)
Total (A)		**3,460,197**	**2,696**	**1,891,940**	**25,075**	**801,557**	**204,999**	**(34,161)**	**146,768**	**6,499,071**
Commission	L-5	204,912	3	249,729	1,306	-	7,447	-	-	463,397
Operating Expenses related to Insurance Business	L-6	291,022	3	(65,352)	(12,255)	(409,924)	107,824	(165)	1,614	(87,234)
Service tax on Ulip Charges		-	-	-	-	-	10,722	1,082	10	11,814
Provision for Doubtful debts		3,895	-	3,519	20	29	278	-	-	7,741
Bad debt to be written off		1,841	-	1,047	13	280	60	2	2	3,245
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**501,670**	**6**	**188,943**	**(10,916)**	**(409,615)**	**126,331**	**919**	**1,626**	**398,963**
Benefits Paid (Net)	L-7	150,662	1,245	52,971	3,098	108,340	1,256,356	184,926	-	1,757,600
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		2,326,519	304	755,378	8,143	308,244	(1,100,687)	(226,852)	149,895	2,220,944
(b) Amount ceded in Reinsurance		-	-	(12,322)	-	(8,875)	-	-	-	(21,197)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**2,477,181**	**1,549**	**796,027**	**11,241**	**407,709**	**155,669**	**(41,926)**	**149,895**	**3,957,347**
Surplus/ (Deficit) (D) = (A-B-C)		**481,346**	**1,141**	**906,970**	**24,750**	**803,463**	**(77,001)**	**6,846**	**(4,753)**	**2,142,761**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		60,218	70	906,970	24,750	1,117,169	100,790	35,507	(4,753)	2,240,722
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		421,128	1,071	-	-	-	-	-	-	422,199
Non-participating policyholders' unallocated surplus		-	-	-	-	(313,708)	(177,791)	(28,661)	-	(520,160)
Total (E)		**481,346**	**1,141**	**906,970**	**24,750**	**803,461**	**(77,001)**	**6,846**	**(4,753)**	**2,142,761**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2017

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,683,743	1,430	841,902	22,514	427,291	358,594	30,345	4,365,819
(b) Reinsurance ceded		(4,163)	-	(26,219)	(1,236)	(27,234)	(1,177)	-	(60,029)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,679,580**	**1,430**	**815,683**	**21,278**	**400,057**	**357,417**	**30,345**	**4,305,790**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		273,750	891	64,639	2,304	65,473	98,393	9,325	514,775
(b) Profit on sale/redemption of Investments		79,716	182	20,341	-	906	389,828	88,171	579,144
(c) (Loss on sale/ redemption of Investments)		(1,644)	-	(1,199)	-	(1,662)	(31,989)	(3,840)	(40,334)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	747,328	116,068	863,396
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		678,081	-	-	-	-	-	-	678,081
(b) Foreign Exchange Gains (Net)		1,182	-	594	18	347	47	1	2,190
(c) Interest Income on Bank Balances		171	-	134	2	41	9	1	358
(d) Others		10,398	3	5,223	140	1,798	181	(523)	17,220
Total (A)		**3,721,234**	**2,506**	**905,414**	**23,742**	**466,960**	**1,561,214**	**239,548**	**6,920,619**
Commission	L-5	235,973	12	83,833	1,024	-	2,113	-	322,955
Operating Expenses related to Insurance Business	L-6	5,769	67	(64,441)	(18,183)	(487,239)	43,487	889	(519,652)
Service tax on Ulip Charges		-	-	-	-	-	11,005	1,045	12,050
Provision for Doubtful debts		3,101	-	1,462	13	(920)	128	2	3,786
Bad debt to be written off		901	-	108	3	51	8	-	1,071
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**245,744**	**79**	**20,962**	**(17,143)**	**(488,108)**	**56,741**	**1,936**	**(179,790)**
Benefits Paid (Net)	L-7	130,741	969	29,279	4,039	52,900	1,561,989	178,586	1,958,503
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,918,898	432	438,723	6,963	(65,233)	(74,842)	53,277	2,278,218
(b) Amount ceded in Reinsurance		-	-	(12,443)	-	18,050	-	-	5,607
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,049,639**	**1,401**	**455,559**	**11,002**	**5,717**	**1,487,147**	**231,863**	**4,242,328**
Surplus/ (Deficit) (D) = (A-B-C)		**1,425,852**	**1,026**	**428,893**	**29,883**	**949,351**	**17,327**	**5,749**	**2,858,080**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		1,425,852	77	428,893	29,883	1,360,528	145,075	29,204	3,419,512
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	949	-	-	-	-	-	949
Non-participating policyholders' unallocated surplus		-	-	-	-	(411,177)	(127,748)	(23,455)	(562,380)
Total (E)		**1,425,852**	**1,026**	**428,893**	**29,883**	**949,351**	**17,327**	**5,749**	**2,858,081**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**