Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Months Ended 31st December, 2017

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	5,685,541	2,788	2,547,019	38,307	1,731,469	576,177	63,352	10,644,653
(b) Reinsurance ceded		(6,707)	-	(79,305)	(3,606)	(85,479)	(3,674)	-	(178,771)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**5,678,834**	**2,788**	**2,467,714**	**34,701**	**1,645,990**	**572,503**	**63,352**	**10,465,882**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		995,394	3,121	239,974	8,013	213,168	235,362	23,416	1,718,448
(b) Profit on sale/redemption of Investments		366,608	309	100,555	-	44,986	1,241,158	231,390	1,985,006
(c) (Loss on sale/ redemption of Investments)		(19,934)	-	(7,868)	-	(176)	(81,066)	(10,048)	(119,092)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	483,258	58,469	541,727
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(503)	-	(617)	(10)	(220)	(26)	(1)	(1,377)
(c) Interest Income on Bank Balances		351	-	431	7	154	18	1	962
(d) Others		10,701	1	3,703	106	359	(225)	(3)	14,642
Total (A)		**7,031,451**	**6,219**	**2,803,892**	**42,817**	**1,904,261**	**2,450,982**	**366,576**	**14,606,198**
Commission	L-5	430,039	16	319,828	1,998	-	4,106	3	755,990
Operating Expenses related to Insurance Business	L-6	1,555,118	148	1,909,277	29,233	682,047	80,576	3,885	4,260,284
Service tax on Ulip Charges		-	-	-	-	-	33,538	3,396	36,934
Provision for Doubtful debts		884	-	383	-	660	261	29	2,217
Bad debt to be written off		1,823	-	-	-	-	-	-	1,823
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,987,864**	**164**	**2,229,488**	**31,231**	**682,707**	**118,481**	**7,313**	**5,057,248**
Benefits Paid (Net)	L-7	295,557	1,750	87,553	9,781	238,520	2,912,479	391,710	3,937,350
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		4,398,531	1,682	1,290,683	13,049	687,373	(757,769)	(61,108)	5,572,441
(b) Amount ceded in Reinsurance		-	-	(26,714)	-	(18,047)	-	-	(44,761)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**4,694,088**	**3,432**	**1,351,522**	**22,830**	**907,846**	**2,154,710**	**330,602**	**9,465,030**
Surplus/ (Deficit) (D) = (A-B-C)		**349,499**	**2,623**	**(777,118)**	**(11,244)**	**313,708**	**177,791**	**28,661**	**83,920**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	-	(777,118)	(11,244)	-	-	-	(788,362)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		349,499	2,623	-	-	-	-	-	352,122
Non-participating policyholders' unallocated surplus		-	-	-	-	313,708	177,791	28,661	520,160
Total (E)		**349,499**	**2,623**	**(777,118)**	**(11,244)**	**313,708**	**177,791**	**28,661**	**83,920**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Months Ended 31st December, 2016

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	5,268,469	3,189	1,828,660	41,176	1,628,380	747,400	81,928	9,599,202
(b) Reinsurance ceded		(7,385)	-	(69,269)	(3,661)	(74,557)	(5,445)	-	(160,317)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**5,261,084**	**3,189**	**1,759,391**	**37,515**	**1,553,823**	**741,955**	**81,928**	**9,438,885**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		601,351	2,582	147,465	4,979	182,214	300,458	26,243	1,265,292
(Gross of amortisation/accretion Rs. 1,308,382 ('000))									
(b) Profit on sale/redemption of Investments		205,978	1,481	34,795	-	8,356	1,293,647	297,060	1,841,317
(c) (Loss on sale/ redemption of Investments)		(128,432)	(134)	(26,896)	-	(713)	(181,583)	(34,560)	(372,318)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(74,594)	(81,333)	(155,927)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(902)	-	(430)	(14)	(269)	(35)	(1)	(1,652)
(c) Interest Income on Bank Balances		300	-	143	5	90	12	-	550
(d) Others		9,922	5	3,547	130	333	(143)	(378)	13,416
Total (A)		**5,949,301**	**7,123**	**1,918,015**	**42,615**	**1,743,834**	**2,079,717**	**288,959**	**12,029,563**
Commission	L-5	467,952	(5)	207,986	2,078	-	1,843	1	679,855
Operating Expenses related to Insurance Business	L-6	2,467,016	(42)	1,175,626	37,348	735,107	96,702	4,082	4,515,839
Service tax on Ulip Charges		-	-	-	-	-	36,463	3,554	40,017
Provision for Doubtful debts #		(2,058)	-	(428)	(7)	887	351	(58)	(1,313)
Bad debt to be written off		-	-	-	-	-	4,434	-	4,434
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,932,910**	**(47)**	**1,383,184**	**39,419**	**735,994**	**139,793**	**7,579**	**5,238,832**
Benefits Paid (Net)	L-7	157,191	1,242	53,565	2,447	142,320	2,802,050	563,956	3,722,771
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		4,282,477	3,458	1,000,790	13,445	331,610	(989,985)	(306,036)	4,335,759
(b) Amount ceded in Reinsurance		-	-	1,383	-	121,944	-	-	123,327
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**4,439,668**	**4,700**	**1,055,738**	**15,892**	**595,874**	**1,812,065**	**257,920**	**8,181,857**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,423,277)**	**2,470**	**(520,907)**	**(12,696)**	**411,966**	**127,859**	**23,460**	**(1,391,126)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		(1,423,278)	-	(520,907)	(12,696)	789	110	5	(1,955,977)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	2,470	-	-	-	-	-	2,470
Non-participating policyholders' unallocated surplus		-	-	-	-	411,177	127,748	23,455	562,380
Total (E)		**(1,423,278)**	**2,470**	**(520,907)**	**(12,696)**	**411,966**	**127,859**	**23,460**	**(1,391,127)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2017

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,212,032	786	1,193,546	13,200	661,162	183,747	15,759	4,280,232
(b) Reinsurance ceded		(2,728)	-	(27,076)	(1,198)	(28,910)	(1,254)	-	(61,166)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,209,304**	**786**	**1,166,470**	**12,002**	**632,252**	**182,493**	**15,759**	**4,219,066**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		347,558	1,141	84,654	2,830	74,766	51,474	3,641	566,064
(b) Profit on sale/redemption of Investments		127,707	12	42,628	-	502	543,021	99,964	813,834
(c) (Loss on sale/ redemption of Investments)		(10,590)	-	(3,109)	-	-	(29,902)	(2,548)	(46,149)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	124,528	15,948	140,476
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		254	-	167	2	111	14	1	549
(c) Interest Income on Bank Balances		126	-	197	4	55	6	-	388
(d) Others		4,267	3	1,475	47	98	(58)	20	5,850
Total (A)		**2,678,626**	**1,942**	**1,292,482**	**14,885**	**707,784**	**871,576**	**132,785**	**5,700,078**
Commission	L-5	158,095	6	155,614	758	-	1,418	1	315,892
Operating Expenses related to Insurance Business	L-6	460,202	38	776,628	12,316	203,884	22,076	919	1,476,064
Service tax on Ulip Charges		-	-	-	-	-	11,363	1,178	12,541
Provision for Doubtful debts		219	-	246	-	329	2	-	796
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**618,516**	**44**	**932,488**	**13,074**	**204,213**	**34,859**	**2,098**	**1,805,293**
Benefits Paid (Net)	L-7	125,207	915	29,526	4,241	88,011	897,880	112,221	1,258,003
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		1,632,522	(54)	679,890	3,382	251,782	(166,152)	1,882	2,403,251
(b) Amount ceded in Reinsurance		-	-	(6,336)	-	(7,932)	-	-	(14,268)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,757,729**	**861**	**703,081**	**7,623**	**331,861**	**731,728**	**114,103**	**3,646,986**
Surplus/ (Deficit) (D) = (A-B-C)		**302,380**	**1,037**	**(343,087)**	**(5,812)**	**171,709**	**104,988**	**16,584**	**247,799**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(0)	-	(343,087)	(5,812)	-	-	-	(348,899)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		302,380	1,037	-	-	-	-	-	303,417
Non-participating policyholders' unallocated surplus		-	-	-	-	171,709	104,988	16,584	293,281
Total (E)		**302,380**	**1,037**	**(343,087)**	**(5,812)**	**171,709**	**104,988**	**16,584**	**247,799**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2016

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,170,846	939	861,200	14,768	536,486	237,754	20,269	3,842,262
(b) Reinsurance ceded		(3,287)	-	(24,198)	(1,221)	(26,405)	(1,638)	-	(56,749)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,167,559**	**939**	**837,002**	**13,547**	**510,081**	**236,115**	**20,269**	**3,785,513**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		229,336	898	55,075	1,881	62,312	78,686	4,707	432,895
(b) Profit on sale/redemption of Investments		90,806	375	14,163	-	1,399	391,942	75,077	573,762
(c) (Loss on sale/ redemption of Investments)		(60,536)	(134)	(7,277)	-	-	(54,197)	(9,877)	(132,021)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(855,674)	(159,493)	(1,015,167)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(868)	-	(415)	(13)	(259)	(34)	(1)	(1,590)
(c) Interest Income on Bank Balances		151	-	79	3	45	6	-	284
(d) Others		4,662	5	1,265	43	(1,260)	(103)	(18)	4,594
Total (A)		**2,431,110**	**2,083**	**899,892**	**15,461**	**572,318**	**(203,259)**	**(69,336)**	**3,648,270**
Commission	L-5	188,109	5	93,740	676	-	782	2	283,313
Operating Expenses related to Insurance Business	L-6	830,130	80	465,643	10,158	239,552	33,801	1,181	1,580,545
Service tax on Ulip Charges		-	-	-	-	-	11,613	1,104	12,717
Provision for Doubtful debts		(461)	-	(59)	1	1,163	393	165	1,202
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,017,778**	**85**	**559,324**	**10,835**	**240,715**	**46,589**	**2,452**	**1,877,777**
Benefits Paid (Net)	L-7	72,064	240	24,080	399	63,456	779,601	107,658	1,047,497
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,715,965	989	481,670	4,165	248,765	(1,069,382)	(185,827)	1,196,345
(b) Amount ceded in Reinsurance		-	-	(3,609)	-	(19,562)	-	-	(23,171)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,788,029**	**1,229**	**502,141**	**4,564**	**292,659**	**(289,782)**	**(78,169)**	**2,220,671**
Surplus/ (Deficit) (D) = (A-B-C)		**(374,696)**	**769**	**(161,573)**	**62**	**38,945**	**39,933**	**6,381**	**(450,178)**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		(374,697)	-	(161,573)	62	-	0	0	(536,207)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	769	-	-	-	-	-	769
Non-participating policyholders' unallocated surplus		-	-	-	-	38,945	39,934	6,381	85,260
Total (E)		**(374,697)**	**769**	**(161,573)**	**62**	**38,945**	**39,934**	**6,381**	**(450,178)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**