Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Half Year Ended 30th September, 2017

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	3,473,510	2,002	1,353,473	25,107	1,070,307	392,430	47,593	6,364,422
(b) Reinsurance ceded		(3,979)	-	(52,229)	(2,408)	(56,569)	(2,420)	-	(117,605)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**3,469,531**	**2,002**	**1,301,244**	**22,699**	**1,013,738**	**390,010**	**47,593**	**6,246,817**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		647,836	1,980	155,320	5,183	138,402	183,888	19,775	1,152,384
(b) Profit on sale/redemption of Investments		238,901	297	57,927	-	44,484	698,137	131,426	1,171,172
(c) (Loss on sale/ redemption of Investments)		(9,344)	-	(4,759)	-	(176)	(51,164)	(7,500)	(72,943)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	358,730	42,521	401,251
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(757)	-	(784)	(12)	(331)	(40)	(2)	(1,926)
(c) Interest Income on Bank Balances		225	-	234	3	99	12	1	574
(d) Others		6,435	(2)	2,228	59	261	(167)	(23)	8,793
Total (A)		**4,352,827**	**4,277**	**1,511,410**	**27,932**	**1,196,477**	**1,579,406**	**233,791**	**8,906,122**
Commission	L-5	271,943	10	164,213	1,240	-	2,688	2	440,096
Operating Expenses related to Insurance Business	L-6	1,094,912	110	1,132,656	16,917	478,163	58,500	2,966	2,784,224
Service tax on Ulip Charges		-	-	-	-	-	22,175	2,218	24,393
Provision for Doubtful debts		665	-	137	-	331	259	29	1,421
Bad debt to be written off		1,823	-	-	-	-	-	-	1,823
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,369,343**	**120**	**1,297,006**	**18,157**	**478,494**	**83,622**	**5,215**	**3,251,957**
Benefits Paid (Net)	L-7	170,350	835	58,027	5,540	150,509	2,014,599	279,489	2,679,349
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		2,766,009	1,736	610,793	9,667	435,591	(591,617)	(62,990)	3,169,189
(b) Amount ceded in Reinsurance		-	-	(20,379)	-	(10,115)	-	-	(30,494)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,936,359**	**2,571**	**648,441**	**15,207**	**575,985**	**1,422,982**	**216,499**	**5,818,044**
Surplus/ (Deficit) (D) = (A-B-C)		**47,125**	**1,586**	**(434,037)**	**(5,432)**	**141,999**	**72,802**	**12,077**	**(163,879)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		0	-	(434,037)	(5,432)	-	-	-	(439,469)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		47,125	1,586	-	-	-	-	-	48,711
Non-participating policyholders' unallocated surplus		-	-	-	-	141,999	72,802	12,077	226,879
Total (E)		**47,125**	**1,586**	**(434,037)**	**(5,432)**	**141,999**	**72,802**	**12,077**	**(163,879)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Half Year Ended 30th September, 2016

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	3,097,623	2,250	967,460	26,408	1,091,894	509,646	61,659	5,756,940
(b) Reinsurance ceded		(4,098)	-	(45,071)	(2,440)	(48,152)	(3,807)	-	(103,568)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**3,093,525**	**2,250**	**922,389**	**23,968**	**1,043,742**	**505,839**	**61,659**	**5,653,372**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		372,016	1,684	92,390	3,098	119,902	221,772	21,536	832,398
(Gross of amortisation/accretion Rs. 1,308,382 ('000))									
(b) Profit on sale/redemption of Investments		115,173	1,106	20,632	-	6,957	901,705	221,983	1,267,556
(c) (Loss on sale/ redemption of Investments)		(67,896)	-	(19,619)	-	(713)	(127,386)	(24,683)	(240,297)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	781,081	78,160	859,241
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(35)	-	(15)	(1)	(10)	(1)	-	(62)
(c) Interest Income on Bank Balances		149	-	64	2	45	6	-	266
(d) Others		5,259	-	2,282	87	1,593	(40)	(360)	8,821
Total (A)		**3,518,191**	**5,040**	**1,018,123**	**27,154**	**1,171,515**	**2,282,977**	**358,295**	**8,381,295**
Commission	L-5	279,844	(10)	114,246	1,402	-	1,061	(1)	396,542
Operating Expenses related to Insurance Business	L-6	1,636,551	(122)	710,202	27,190	495,674	62,903	2,900	2,935,298
Service tax on Ulip Charges		-	-	-	-	-	24,851	2,450	27,301
Provision for Doubtful debts #		(1,597)	-	(369)	(8)	(276)	(42)	(223)	(2,515)
Bad debt to be written off		-	-	-	-	-	4,434	-	4,434
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,914,798**	**(132)**	**824,079**	**28,584**	**495,398**	**93,207**	**5,126**	**3,361,060**
Benefits Paid (Net)	L-7	85,128	1,002	29,485	2,048	78,864	2,022,451	456,298	2,675,276
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		2,566,512	2,469	519,120	9,280	82,845	79,397	(120,209)	3,139,414
(b) Amount ceded in Reinsurance		-	-	4,992	-	141,506	-	-	146,498
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,651,640**	**3,471**	**553,597**	**11,328**	**303,215**	**2,101,848**	**336,089**	**5,961,188**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,048,247)**	**1,701**	**(359,553)**	**(12,758)**	**372,902**	**87,922**	**17,080**	**(940,953)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		(1,048,247)	-	(359,553)	(12,758)	670	108	6	(1,419,774)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	1,701	-	-	-	-	-	1,701
Non-participating policyholders' unallocated surplus		-	-	-	-	372,232	87,814	17,074	477,120
Total (E)		**(1,048,247)**	**1,701**	**(359,553)**	**(12,758)**	**372,902**	**87,922**	**17,080**	**(940,953)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th September, 2017

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,910,018	834	909,108	15,848	598,290	189,665	25,234	3,648,996
(b) Reinsurance ceded		(1,915)	-	(27,185)	(1,209)	(28,692)	(1,142)	-	(60,143)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,908,103**	**834**	**881,923**	**14,639**	**569,598**	**188,523**	**25,234**	**3,588,853**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		336,686	1,081	79,822	2,938	70,349	83,956	8,645	583,477
(b) Profit on sale/redemption of Investments		155,974	43	42,501	-	28,919	393,072	73,471	693,980
(c) (Loss on sale/ redemption of Investments)		(5,074)	-	(1,561)	-	-	(28,148)	(4,123)	(38,905)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	194,231	22,431	216,662
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(885)	-	(867)	(14)	(375)	(46)	(2)	(2,191)
(c) Interest Income on Bank Balances		26	-	105	-	31	2	-	163
(d) Others		3,442	(2)	1,270	28	216	(247)	(21)	4,688
Total (A)		**2,398,272**	**1,956**	**1,003,192**	**17,591**	**668,738**	**831,343**	**125,636**	**5,046,727**
Commission	L-5	141,510	8	116,182	797	-	1,314	2	259,813
Operating Expenses related to Insurance Business	L-6	456,843	49	717,935	8,722	259,385	26,542	1,186	1,470,663
Service tax on Ulip Charges		-	-	-	-	-	11,834	1,201	13,035
Provision for Doubtful debts		1,022	-	268	1	331	263	29	1,914
Bad debt to be written off		25	-	-	-	-	-	-	25
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**599,400**	**57**	**834,385**	**9,520**	**259,716**	**39,953**	**2,418**	**1,745,450**
Benefits Paid (Net)	L-7	95,698	557	22,427	2,515	75,273	966,752	133,004	1,296,228
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		1,571,212	444	391,904	6,768	251,487	(224,496)	(16,142)	1,981,176
(b) Amount ceded in Reinsurance		-	-	(12,370)	-	(7,463)	-	-	(19,833)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,666,910**	**1,001**	**401,961**	**9,283**	**319,297**	**742,256**	**116,862**	**3,257,571**
Surplus/ (Deficit) (D) = (A-B-C)		**131,961**	**898**	**(233,155)**	**(1,212)**	**89,724**	**49,134**	**6,356**	**43,706**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		84,834	-	(233,153)	(1,212)	-	-	-	(149,532)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		47,125	898	-	-	-	-	-	48,023
Non-participating policyholders' unallocated surplus		-	-	-	-	89,724	49,134	6,355	145,214
Total (E)		**131,959**	**898**	**(233,153)**	**(1,212)**	**89,724**	**49,134**	**6,355**	**43,706**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th September, 2016

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,768,077	1,187	613,216	16,533	625,153	263,233	34,105	3,321,504
(b) Reinsurance ceded		(2,568)	-	(23,502)	(1,228)	(25,658)	(1,896)	-	(54,852)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,765,509**	**1,187**	**589,714**	**15,305**	**599,495**	**261,337**	**34,105**	**3,266,652**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		196,892	876	48,394	1,556	61,506	110,177	10,448	429,849
(b) Profit on sale/redemption of Investments		94,287	849	17,017	-	5,693	622,259	144,117	884,222
(c) (Loss on sale/ redemption of Investments)		(54,552)	-	(17,618)	-	(713)	(56,039)	(11,687)	(140,609)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	236,991	5,542	242,533
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		599	-	247	10	173	29	2	1,060
(c) Interest Income on Bank Balances		308	-	130	5	91	13	1	548
(d) Others		2,505	1	1,144	37	799	98	(171)	4,413
Total (A)		**2,005,548**	**2,913**	**639,028**	**16,913**	**667,044**	**1,174,866**	**182,357**	**4,688,669**
Commission	L-5	159,926	10	65,996	800	-	700	(3)	227,429
Operating Expenses related to Insurance Business	L-6	818,501	107	372,085	12,366	259,866	37,114	1,384	1,501,424
Service tax on Ulip Charges		-	-	-	-	-	12,391	1,217	13,608
Provision for Doubtful debts		(2,048)	-	(515)	(10)	(23)	186	-	(2,410)
Bad debt to be written off		-	-	-	-	-	4,434	-	4,434
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**976,380**	**117**	**437,566**	**13,156**	**259,842**	**54,825**	**2,599**	**1,744,485**
Benefits Paid (Net)	L-7	56,113	577	13,741	924	39,775	1,103,335	269,323	1,483,788
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,530,659	1,406	391,783	7,846	(205,950)	(14,524)	(99,223)	1,611,997
(b) Amount ceded in Reinsurance		-	-	3,181	-	179,900	-	-	183,081
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,586,773**	**1,983**	**408,705**	**8,770**	**13,725**	**1,088,811**	**170,100**	**3,278,867**
Surplus/ (Deficit) (D) = (A-B-C)		**(557,605)**	**813**	**(207,244)**	**(5,013)**	**393,477**	**31,230**	**9,659**	**(334,683)**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		(556,048)	-	(206,614)	(4,976)	21,678	108	6	(745,846)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	813	-	-	372,232	31,196	9,657	413,899
Total (E)		**(556,048)**	**813**	**(206,614)**	**(4,976)**	**393,910**	**31,304**	**9,663**	**(331,947)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**