Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th June, 2017

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,563,492	1,168	444,365	9,259	472,017	202,765	22,359	2,715,425
(b) Reinsurance ceded		(2,064)	-	(25,044)	(1,199)	(27,877)	(1,278)	-	(57,462)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,561,428**	**1,168**	**419,321**	**8,060**	**444,140**	**201,487**	**22,359**	**2,657,963**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		311,150	899	75,498	2,245	68,053	99,932	11,130	568,907
(b) Profit on sale/redemption of Investments		82,927	254	15,426	-	15,565	305,065	57,955	477,192
(c) (Loss on sale/ redemption of Investments)		(4,270)	-	(3,198)	-	(176)	(23,016)	(3,377)	(34,037)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	164,499	20,090	184,589
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		128	-	83	2	44	6	-	263
(c) Interest Income on Bank Balances		199	-	129	3	68	10	1	410
(d) Others		2,993	-	958	31	45	80	(2)	4,105
Total (A)		**1,954,555**	**2,321**	**508,217**	**10,341**	**527,739**	**748,063**	**108,156**	**3,859,392**
Commission	L-5	130,434	2	48,031	443	-	1,374	-	180,284
Operating Expenses related to Insurance Business	L-6	638,065	61	414,721	8,195	218,778	31,958	1,780	1,313,558
Service tax on Ulip Charges		-	-	-	-	-	10,341	1,017	11,358
Provision for Doubtful debts		(357)	-	(131)	(1)	-	(4)	-	(493)
Bad debt to be written off		1,798	-	-	-	-	-	-	1,798
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**769,940**	**63**	**462,621**	**8,637**	**218,778**	**43,669**	**2,797**	**1,506,505**
Benefits Paid (Net)	L-7	74,652	278	35,600	3,025	75,236	1,047,847	146,485	1,383,123
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,194,797	1,292	218,889	2,899	184,104	(367,121)	(46,848)	1,188,012
(b) Amount ceded in Reinsurance		-	-	(8,009)	-	(2,653)	-	-	(10,662)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,269,449**	**1,570**	**246,480**	**5,924**	**256,687**	**680,726**	**99,637**	**2,560,473**
Surplus/ (Deficit) (D) = (A-B-C)		**(84,834)**	**688**	**(200,884)**	**(4,220)**	**52,274**	**23,668**	**5,722**	**(207,586)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(84,834)	-	(200,884)	(4,220)	-	-	-	(289,938)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	688	-	-	-	-	-	688
Non-participating policyholders' unallocated surplus		-	-	-	-	52,274	23,668	5,722	81,664
Total (E)		**(84,834)**	**688**	**(200,884)**	**(4,220)**	**52,274**	**23,668**	**5,722**	**(207,586)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th June, 2016

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,329,546	1,063	354,244	9,875	466,740	246,413	27,554	2,435,436
(b) Reinsurance ceded		(1,530)	-	(21,569)	(1,212)	(22,494)	(1,911)	-	(48,716)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,328,016**	**1,063**	**332,675**	**8,663**	**444,246**	**244,502**	**27,554**	**2,386,720**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,308,382 ('000))		175,124	808	43,996	1,542	58,396	111,595	11,088	402,549
(b) Profit on sale/redemption of Investments		20,886	257	3,615	-	1,264	279,446	77,866	383,335
(c) (Loss on sale/ redemption of Investments)		(13,344)	-	(2,001)	-	-	(71,347)	(12,996)	(99,689)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	544,090	72,618	616,708
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(633)	-	(262)	(11)	(183)	(30)	(2)	(1,121)
(c) Interest Income on Bank Balances		(160)	-	(66)	(3)	(46)	(7)	(1)	(283)
(d) Others		2,753	(1)	1,138	50	794	(138)	(189)	4,407
Total (A)		**1,512,643**	**2,127**	**379,095**	**10,241**	**504,471**	**1,108,111**	**175,938**	**3,692,626**
Commission	L-5	119,917	(20)	48,250	602	-	361	2	169,112
Operating Expenses related to Insurance Business	L-6	819,358	(228)	338,632	14,867	236,534	25,920	1,531	1,436,614
Service tax on Ulip Charges		-	-	-	-	-	12,467	1,226	13,693
Provision for Doubtful debts #		451	-	146	2	(253)	(228)	(223)	(104)
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**939,726**	**(248)**	**387,028**	**15,471**	**236,281**	**38,520**	**2,536**	**1,619,314**
Benefits Paid (Net)	L-7	29,014	425	15,744	1,124	39,090	919,116	186,975	1,191,488
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,035,853	1,063	127,337	1,434	288,795	93,921	(20,986)	1,527,417
(b) Amount ceded in Reinsurance		-	-	1,811	-	(38,394)	-	-	(36,583)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,064,867**	**1,488**	**144,892**	**2,558**	**289,491**	**1,013,037**	**165,989**	**2,682,322**
Surplus/ (Deficit) (D) = (A-B-C)		**(491,950)**	**887**	**(152,825)**	**(7,788)**	**(21,301)**	**56,554**	**7,413**	**(609,010)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		(491,950)	-	(152,825)	(7,788)	(21,301)	80	5	(673,778)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	887	-	-	-	-	-	887
Non-participating policyholders' unallocated surplus		-	-	-	-	-	56,474	7,408	63,881
Total (E)		**(491,950)**	**887**	**(152,825)**	**(7,788)**	**(21,301)**	**56,554**	**7,413**	**(609,010)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**