

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31 March, 2017



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2017	For the Quarter Ended 31st March, 2016	For the Year Ended 31st March, 2016
Employees' Remuneration and Welfare Benefits	582,911	2,180,994	565,233	2,102,969
Travel, Conveyance and Vehicle Running Expenses	24,012	90,361	25,895	99,006
Training Expenses	4,260	15,724	5,304	22,282
Rents, Rates and Taxes	49,734	194,610	49,370	231,484
Repairs	6,437	18,196	5,107	21,797
Printing and Stationery	3,439	60,634	22,858	67,792
Communication Expenses	9,091	31,201	8,877	35,828
Legal and Professional Charges	38,284	177,692	6,294	171,455
Medical Fees	2,724	15,346	7,764	21,351
Auditors' Fees, Expenses etc:				
a) as Auditor	852	3,400	859	3,409
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	150	150	150
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	-	35	27	37
c) in any Other Capacity (Out of pocket expenses)	7	125	13	51
Advertisement and Publicity	537,914	1,998,840	533,584	1,812,865
Interest and Bank Charges	4,604	14,024	3,876	12,262
Sales related Recruitment, Training and Incentives	132,100	274,169	157,557	339,317
Others:				
a) Courier	5,501	24,182	2,617	21,084
b) Facility Maintenance	7,783	30,344	7,472	35,778
c) Telemarketing expenses	3,583	20,626	7,070	26,353
d) Information Technology and Related Expenses	135,993	597,171	167,084	572,371
e) Subscription fees	3,468	10,391	2,368	9,012
f) Electricity	11,778	54,219	11,549	54,371
g) Security	7,232	25,267	6,027	30,516
h) Policy Issuance & Customer Service	30,051	110,886	65,899	124,482
i) Service Tax	6,319	18,130	221	15,116
j) Others	7,927	106,930	41,713	128,514
Depreciation / Amortisation	21,278	84,186	24,411	97,996
Less : Expenses charged to Shareholders' Account	(2,156,930)	(2,156,930)	-	-
Total	(519,648)	4,000,903	1,729,199	6,057,648