

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31 March, 2017



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2017	For the Quarter Ended 31st March, 2016	For the Year Ended 31st March, 2016
Commission paid				
Direct - First Year Premiums	240,823	751,852	218,410	646,104
- Renewal Premiums	80,679	249,046	68,349	185,830
- Single Premiums	1,453	1,911	149	546
Total (A)	322,955	1,002,809	286,908	832,480
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	322,955	1,002,809	286,908	832,480
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	154,785	386,862	118,269	293,928
Brokers	151,217	561,054	164,388	524,516
Corporate Agents	16,953	54,893	4,251	14,036
Referrals	-	-	-	-
Total (B)	322,955	1,002,809	286,908	832,480