

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: March 31, 2017

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund _____ Life Fund _____



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1001	02-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1001	06-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	09-Sep-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1508	21-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1015	28-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	507	03-Jan-17	CARE	AA+	AA	18-Jan-17	
B.	<u>As on Date ²</u>								
	<u>9.55% HINDALCO DB 25-04-2022</u>	OLDB	1,195	10-Dec-14	CRISIL	AA	AA-	3-Aug-15	
	<u>9.55% HINDALCO DB 27-06-2022</u>	OLDB	30	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	<u>9.55% HINDALCO DB 27-06-2022</u>	OLDB	30	4-Oct-12	CRISIL	AA	AA-	3-Aug-15	
	<u>9.60% HINDALCO DB 02-08-2022</u>	OLDB	396	11-Jul-14	CRISIL	AA	AA-	3-Aug-15	
	<u>11.00% BOI DB 08-08-2114</u>	EUPD	500	8-Aug-14	CRISIL	AAA	AA+	14-Feb-16	
	<u>11.00% BOI DB 08-08-2114</u>	ODCI	500	8-Aug-14	CRISIL	AA+	AA-	1-Apr-16	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	2-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	6-Dec-16	CARE	AAA	AA+	24-Mar-17	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	9-Sep-16	CARE	AAA	AA+	24-Mar-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,508	21-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,015	28-Nov-16	CARE	AA+	AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	507	3-Jan-17	CARE	AA+	AA	18-Jan-17	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature _____

Date: 31-Mar-17

Mr. Rajeev Kumar

Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

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Registration Number: 130

Statement as on: March 31, 2017

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	9.00% RELIANCE CAP DB 09-09-2026	ECOS	504	12-Jan-17	CARE	AAA	AA+	24-Mar-17	
	9.00% RELIANCE CAP DB 09-09-2026	ECOS	500	16-Sep-16	CARE	AAA	AA+	24-Mar-17	
B.	<u>As on Date ²</u>								
	9.00% RELIANCE CAP DB 09-09-2026	ECOS	504	12-Jan-17	CARE	AAA	AA+	24-Mar-17	
	9.00% RELIANCE CAP DB 09-09-2026	ECOS	500	16-Sep-16	CARE	AAA	AA+	24-Mar-17	

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 Mr. Rajeev Kumar
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Registration Number: 130

Statement as on: March 31, 2017

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund _____ Linked Fund _____



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	9.55% HINDALCO DB 27-06-2022	OLDB	671	04-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	9.55% HINDALCO DB 27-06-2022	OLDB	671	04-Oct-12	CRISIL	AA	AA-	03-Aug-15	

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Mr. Rajeev Kumar

Chief of Finance

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