STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

Classification: Business with in India

			Amount in thousands				
Item	**Description**	**Notes No...**	**Adjusted Value - QE Mar 16**	**Adjusted Value - QE Jun 16**	**Adjusted Value - QE Sep 16**	**Adjusted Value - QE Dec 16**	**Adjusted Value - QE Mar 17**
(I)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		30,620,294	31,926,295	34,380,327	35,901,810	37,441,378
	Deduct				-		
2	Mathematical Reserves		28,468,591	29,959,424	31,754,502	32,927,677	35,211,501
3	Other Liabilities		1,590,153	1,600,726	1,605,030	1,103,161	1,632,438
4	Excess in Policyholders' funds (01-02-03)		561,551	366,145	1,020,795	1,870,973	597,439
5	Available assets in Shareholders' fund		2,696,964	2,587,839	1,722,764	1,523,649	3,621,665
	Deduct				-		
6	Other liabilities of Shareholders' fund		1,172,783	711,012	789,189	1,564,236	1,908,505
7	Excess in Shareholders' funds (05-06)		1,524,181	1,876,827	933,575	(40,587)	1,713,160
8	Total ASM (04)+(07)		2,085,731	2,242,972	1,954,370	1,830,386	2,310,599
9	Total RSM		951,660	989,977	1,072,352	1,158,276	1,266,712
10	Solvency Ratio (ASM / RSM)		2.19	2.27	1.82	1.58	1.82

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 3rd May 2017

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

1. Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
3.Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
4. Col (4) to (7) should be furnished wherever available.

From quarter ended June 2016 Solvency Ratio is computed as per IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations 2016 and IRDAI (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016.