

Receipts and Payments Account for the period ended 31st March, 2017

(Rs.'000)

Particulars	Period ended 31st March, 2017	Period ended 31st March, 2016
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	14,101,409	11,960,966
Cash paid to Reinsurers	(210,589)	(172,531)
Cash paid to suppliers and employees	(6,450,425)	(5,883,907)
Benefits paid	(5,724,807)	(6,045,191)
Commission paid	(986,473)	(815,222)
Deposits paid (Net)	15,049	25,579
Other Receipts	(27,748)	(17,188)
Cash paid towards Income Tax	(51)	(1,308)
Cash paid towards Service Tax	(1,802)	(33,054)
Net Cash from(used) in Operating Activities	714,563	(981,855)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(93,881)	(61,891)
Sale of Fixed Assets	2,646	5,162
Loan recovered/(disbursed)	(10,481)	(4,865)
Net Investments Purchased	(3,262,710)	(1,881,163)
Interest and Dividend Received	1,655,718	1,343,123
Net Cash from(used) in Investing Activities	(1,708,708)	(599,634)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,200,000	1,720,000
Net Cash from Financing Activities	1,200,000	1,720,000
Net increase/(decrease) in Cash and Cash Equivalent	205,855	138,511
Cash and Cash Equivalent at beginning of the period	775,942	637,431
Cash and Cash Equivalent at the end of the period	981,797	775,942

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st March, 2017	Period ended 31st March, 2016
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	318,428	382,716
Bank Balances (Refer L-17)	818,299	484,788
Book Overdraft (Refer L-19)	(317,363)	(157,887)
Bank Balances in unit linked Funds (Refer L-14)	162,434	66,325
Total	981,797	775,942