Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2017

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	7,952,212	4,619	2,670,562	63,690	2,055,671	1,105,994	112,273	13,965,021
(b) Reinsurance ceded		(11,548)	-	(95,488)	(4,897)	(101,791)	(6,622)	-	(220,346)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**7,940,664**	**4,619**	**2,575,074**	**58,793**	**1,953,880**	**1,099,372**	**112,273**	**13,744,675**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,748,002 ('000))		875,101	3,473	212,104	7,283	247,687	398,851	35,568	1,780,067
(b) Profit on sale/redemption of Investments		285,694	1,663	55,136	-	9,262	1,683,475	385,231	2,420,461
(c) (Loss on sale/ redemption of Investments)		(130,076)	(134)	(28,095)	-	(2,375)	(213,572)	(38,400)	(412,652)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	672,734	34,735	707,469
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		678,081	-	-	-	-	-	-	678,081
(b) Foreign Exchange Gains (Net)		280	-	164	4	78	12	-	538
(c) Interest Income on Bank Balances		471	-	277	7	131	21	1	908
(d) Others		20,320	8	8,769	270	2,131	38	(901)	30,635
Total (A)		**9,670,535**	**9,629**	**2,823,429**	**66,357**	**2,210,794**	**3,640,931**	**528,507**	**18,950,182**
Commission	L-5	703,924	7	291,819	3,102	-	3,956	1	1,002,809
Operating Expenses related to Insurance Business	L-6	2,475,360	25	1,112,374	19,213	248,657	140,299	4,976	4,000,903
Service tax on Ulip Charges		-	-	-	-	-	47,468	4,599	52,067
Provision for Doubtful debts		1,043	-	1,034	6	(33)	479	(56)	2,473
Bad debt to be written off		901	-	108	3	51	4,442	-	5,505
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,181,228**	**32**	**1,405,335**	**22,324**	**248,675**	**196,644**	**9,520**	**5,063,757**
Benefits Paid (Net)	L-7	287,932	2,211	82,844	6,486	195,220	4,364,039	742,542	5,681,274
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		6,201,375	3,890	1,439,513	20,408	266,377	(1,064,827)	(252,759)	6,613,977
(b) Amount ceded in Reinsurance		-	-	(11,060)	-	139,994	-	-	128,934
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**6,489,307**	**6,101**	**1,511,297**	**26,894**	**601,591**	**3,299,212**	**489,783**	**12,424,185**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**3,496**	**(93,203)**	**17,139**	**1,360,528**	**145,075**	**29,204**	**1,462,240**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	77	(93,203)	17,139	1,360,528	145,075	29,204	1,458,821
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	3,419	-	-	-	-	-	3,419
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-
Total (E)		**-**	**3,496**	**(93,203)**	**17,139**	**1,360,528**	**145,075**	**29,204**	**1,462,240**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		454,253	699	-	-	-	-	-	454,952
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**454,253**	**699**	**-**	**-**	**-**	**-**	**-**	**454,952**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2016

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	6,274,272	5,682	2,309,141	73,362	1,766,283	1,464,753	189,850	12,083,342
(b) Reinsurance ceded		(11,017)	-	(86,249)	(5,134)	(77,633)	(8,894)	-	(188,927)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**6,263,255**	**5,682**	**2,222,892**	**68,228**	**1,688,650**	**1,455,859**	**189,850**	**11,894,415**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,308,382 ('000))		507,600	3,142	137,291	5,399	178,291	468,806	52,708	1,353,237
(b) Profit on sale/redemption of Investments		116,618	926	23,390	-	13,231	1,734,364	596,651	2,485,180
(c) (Loss on sale/ redemption of Investments)		(31,997)	-	(3,886)	-	(3,995)	(270,999)	(42,914)	(353,791)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(2,193,046)	(699,576)	(2,892,622)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		688,561	-	-	-	-	-	-	688,561
(b) Foreign Exchange Gains (Net)		(3,114)	(1)	(1,519)	(53)	(891)	(186)	(14)	(5,778)
(c) Interest Income on Bank Balances		993	-	485	17	284	59	5	1,843
(d) Others		8,932	2	4,357	150	2,554	206	487	16,689
Total (A)		**7,550,848**	**9,751**	**2,383,010**	**73,741**	**1,878,124**	**1,195,063**	**97,197**	**13,187,734**
Commission	L-5	544,488	29	279,853	5,295	-	2,565	250	832,480
Operating Expenses related to Insurance Business	L-6	3,290,177	673	1,605,233	55,577	940,987	154,798	10,203	6,057,648
Service tax on Ulip Charges		-	-	-	-	-	41,945	5,079	47,024
Provision for Doubtful debts #		10,796	1	5,738	109	532	711	195	18,082
Bad debt to be written off		58	-	46	-	67	1,320	145	1,636
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,845,519**	**703**	**1,890,870**	**60,981**	**941,586**	**201,339**	**15,872**	**6,956,870**
Benefits Paid (Net)	L-7	355,511	1,429	86,919	9,984	171,107	4,117,501	1,511,055	6,253,506
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		3,349,818	5,049	1,029,726	22,696	1,233,103	(3,295,770)	(1,485,699)	858,923
(b) Amount ceded in Reinsurance		-	-	(111,533)	-	(187,903)	-	-	(299,436)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**3,705,329**	**6,478**	**1,005,112**	**32,680**	**1,216,307**	**821,731**	**25,356**	**6,812,993**
Surplus/ (Deficit) (D) = (A-B-C)		**0**	**2,570**	**(512,972)**	**(19,920)**	**(279,769)**	**171,994**	**55,968**	**(582,128)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		-	82	(512,972)	(19,920)	(279,769)	171,994	55,968	(584,616)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	2,488	-	-	-	-	-	2,488
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-
Total (E)		**-**	**2,570**	**(512,972)**	**(19,920)**	**(279,769)**	**171,994**	**55,968**	**(582,128)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		301,066	739	-	-	-	-	-	301,805
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**301,066**	**739**	**-**	**-**	**-**	**-**	**-**	**301,805**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2017

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,683,743	1,430	841,902	22,514	427,291	358,594	30,345	4,365,819
(b) Reinsurance ceded		(4,163)	-	(26,219)	(1,236)	(27,234)	(1,177)	-	(60,029)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,679,580**	**1,430**	**815,683**	**21,278**	**400,057**	**357,417**	**30,345**	**4,305,790**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		273,750	891	64,639	2,304	65,473	98,393	9,325	514,775
(b) Profit on sale/redemption of Investments		79,716	182	20,341	-	906	389,828	88,171	579,144
(c) (Loss on sale/ redemption of Investments)		(1,644)	-	(1,199)	-	(1,662)	(31,989)	(3,840)	(40,334)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	747,328	116,068	863,396
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account□		678,081	-	-	-	-	-	-	678,081
(b) Foreign Exchange Gains (Net)		1,182	-	594	18	347	47	1	2,190
(c) Interest Income on Bank Balances		171	-	134	2	41	9	1	358
(d) Others		10,398	3	5,223	140	1,798	181	(523)	17,220
Total (A)		**3,721,234**	**2,506**	**905,414**	**23,742**	**466,960**	**1,561,214**	**239,548**	**6,920,619**
Commission	L-5	235,973	12	83,833	1,024	-	2,113	-	322,955
Operating Expenses related to Insurance Business	L-6	5,769	67	(64,441)	(18,183)	(487,239)	43,487	889	(519,652)
Service tax on Ulip Charges		-	-	-	-	-	11,005	1,045	12,050
Provision for Doubtful debts		3,101	-	1,462	13	(920)	128	2	3,786
Bad debt to be written off		901	-	108	3	51	8	-	1,071
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**245,744**	**79**	**20,962**	**(17,143)**	**(488,108)**	**56,741**	**1,936**	**(179,790)**
Benefits Paid (Net)	L-7	130,741	969	29,279	4,039	52,900	1,561,989	178,586	1,958,503
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,918,898	432	438,723	6,963	(65,233)	(74,842)	53,277	2,278,218
(b) Amount ceded in Reinsurance		-	-	(12,443)	-	18,050	-	-	5,607
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,049,639**	**1,401**	**455,559**	**11,002**	**5,717**	**1,487,147**	**231,863**	**4,242,328**
Surplus/ (Deficit) (D) = (A-B-C)		**1,425,852**	**1,026**	**428,893**	**29,883**	**949,351**	**17,327**	**5,749**	**2,858,081**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		1,425,852	77	428,893	29,883	1,360,528	145,075	29,204	3,419,512
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	949	-	-	-	-	-	949
Non-participating policyholders' unallocated surplus		-	-	-	-	(411,177)	(127,748)	(23,455)	(562,380)
Total (E)		**1,425,852**	**1,026**	**428,893**	**29,883**	**949,351**	**17,327**	**5,749**	**2,858,081**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 March, 2016

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,251,650	1,654	853,120	27,240	573,394	435,634	44,841	4,187,532
(b) Reinsurance ceded		(5,061)	-	(25,022)	(1,315)	(25,069)	(2,139)	-	(58,606)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,246,589**	**1,654**	**828,098**	**25,925**	**548,325**	**433,495**	**44,841**	**4,128,926**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		149,553	791	38,110	1,518	53,550	113,048	10,991	367,561
(b) Profit on sale/redemption of Investments		37,318	23	7,599	-	4,278	261,608	64,057	374,883
(c) (Loss on sale/ redemption of Investments)		(2,238)	-	(1,508)	-	(1,709)	(149,587)	(14,461)	(169,503)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(442,932)	(116,730)	(559,662)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		124,509	-	-	-	-	-	-	124,509
(b) Foreign Exchange Gains (Net)		92	-	19	10	22	1	(1)	143
(c) Interest Income on Bank Balances		126	-	69	-	37	8	1	241
(d) Others		1,647	-	858	7	478	609	171	3,770
Total (A)		**2,557,596**	**2,468**	**873,245**	**27,460**	**604,981**	**216,250**	**(11,131)**	**4,270,868**
Commission	L-5	189,788	4	94,990	1,454	-	674	(2)	286,908
Operating Expenses related to Insurance Business	L-6	929,378	140	472,116	8,804	268,364	58,781	5,379	1,742,962
Provision for Doubtful debts		(167)	-	5	(24)	(595)	(490)	6	(1,265)
Bad debt to be written off		55	-	43	-	64	1,248	133	1,543
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,119,053**	**144**	**567,154**	**10,234**	**267,833**	**60,213**	**5,516**	**2,030,147**
Benefits Paid (Net)	L-7	132,727	847	28,246	2,808	46,183	1,144,606	170,352	1,525,769
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,305,816	2,288	445,593	7,884	209,692	(1,144,692)	(209,246)	617,335
(b) Amount ceded in Reinsurance		-	-	(16,192)	-	(45,717)	-	-	(61,909)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,438,543**	**3,135**	**457,647**	**10,692**	**210,158**	**(86)**	**(38,894)**	**2,081,196**
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**(811)**	**(151,556)**	**6,534**	**126,990**	**156,122**	**22,247**	**159,526**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-
Total (E)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		-	-	-	-	-	-	-	-
The breakup of total surplus is as under:		-	-	-	-	-	-	-	-
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**