

bharti AXA
jeevan suraksha ka
naya nazariya

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net	L-4								
(a) Premium		1,329,546	1,063	354,244	9,875	466,741	246,413	27,554	2,435,436
(b) Reinsurance ceded		(1,530)	-	(21,569)	(1,212)	(22,494)	(1,911)	-	(48,716)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		1,328,016	1,063	332,675	8,663	444,247	244,502	27,554	2,386,720
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (This includes amortisation/accretion of Rs. 982,017 ('000))		175,124	808	43,996	1,542	58,396	111,595	11,088	402,549
(b) Profit on sale/redemption of Investments		20,886	257	3,615	-	1,264	279,446	77,866	383,335
(c) (Loss on sale/ redemption of Investments)		(13,344)	-	(2,001)	-	-	(71,347)	(12,996)	(99,689)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	544,090	72,618	616,708
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account□		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(633)	-	(262)	(11)	(183)	(30)	(2)	(1,121)
(c) Interest Income on Bank Balances		(160)	-	(66)	(3)	(46)	(7)	(1)	(283)
(d) Others		2,753	(1)	1,138	50	794	(138)	(189)	4,407
Total (A)		1,512,643	2,127	379,095	10,241	504,472	1,108,111	175,938	3,692,626
Commission	L-5	119,917	(20)	48,250	602	-	361	2	169,112
Operating Expenses related to Insurance Business	L-6	820,984	(228)	339,277	14,908	236,873	38,467	2,762	1,453,043
Provision for Doubtful debts		451	-	146	2	(253)	(228)	(223)	(104)
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		941,352	(248)	387,673	15,512	236,620	38,600	2,541	1,622,051
Benefits Paid (Net)	L-7	29,014	425	15,744	1,124	39,089	919,116	186,975	1,191,487
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,035,853	1,063	127,337	1,434	288,795	93,921	(20,986)	1,527,417
(b) Amount ceded in Reinsurance		-	-	1,811	-	(38,394)	-	-	(36,583)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		1,064,867	1,488	144,892	2,558	289,490	1,013,037	165,989	2,682,321
Surplus/ (Deficit) (D) = (A-B-C)		(493,576)	887	(153,470)	(7,829)	(21,639)	56,474	7,408	(611,746)
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders’ Account		(493,576)	-	(153,470)	(7,829)	(21,639)	-	-	(676,514)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	887	-	-	-	56,474	7,408	64,768
Total (E)		(493,576)	887	(153,470)	(7,829)	(21,639)	56,474	7,408	(611,746)
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-	-	-	-	-