

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

**Balance Sheet as at 31 March, 2016****(Rs. '000)**

Particulars	Schedule	As at 31 March 2016	As at 31 March 2015
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	22,862,010	21,157,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,059,442
Credit/(Debit) Fair Value Change Account (Net)		(5,979)	61,864
Sub-Total		24,930,473	23,278,316
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		(121,633)	155,361
Policy Liabilities		14,216,411	8,820,612
Insurance Reserves		-	-
Provision for Linked Liabilities		12,742,039	17,371,085
Sub-Total		26,836,817	26,347,058
Funds for Future Appropriations		9,135	6,647
Discontinuance Fund on account of non payment of premium		1,510,141	1,717,406
Discontinuance Fund others		-	-
Total		53,286,565	51,349,427
Application of Funds			
Investments			
Shareholders'	L-12	2,719,125	1,659,928
Policyholders'	L-13	13,666,878	9,091,238
Assets Held to Cover Linked Liabilities	L-14	14,252,180	19,088,491
Loans	L-15	6,654	1,788
Fixed Assets	L-16	117,632	155,873
Current Assets			
Cash and Bank Balances	L-17	867,504	670,894
Advances and Other Assets	L-18	1,825,743	1,476,890
Sub-Total (A)		2,693,247	2,147,784
Current Liabilities	L-19	2,635,981	2,157,650
Provisions	L-20	126,955	117,007
Sub-Total (B)		2,762,936	2,274,657
Net Current Assets (C) = (A - B)		(69,689)	(126,873)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		22,593,784	21,478,983
Total		53,286,565	51,349,428