

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the period ended 31st March, 2016

(Rs.'000)

Particulars	Period ended 31st March, 2016	Period ended 31st March, 2015
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	11,960,966	10,347,607
Cash paid to Reinsurers	(172,531)	(190,941)
Cash paid to suppliers and employees	(5,896,371)	(5,284,507)
Benefits paid	(6,045,191)	(6,534,282)
Commission paid	(815,222)	(651,665)
Deposits paid (Net)	25,579	4,428
Other Income Received	(4,723)	134
Cash paid towards Income Tax	(1,308)	1,028
Cash paid towards Service Tax	(33,054)	2,680
Net Cash from(used) in Operating Activities	(981,855)	(2,305,518)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(61,891)	(141,398)
Sale of Fixed Assets	5,162	1,328
Loan recovered/(disbursed)	(4,865)	(1,788)
Net Investments Purchased	(1,881,163)	103,038
Interest and Dividend Received	1,343,123	1,052,371
Net Cash from(used) in Investing Activities	(599,634)	1,013,551
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,720,000	1,450,000
Net Cash from Financing Activities	1,720,000	1,450,000
Net increase/(decrease) in Cash and Cash Equivalent	138,511	158,033
Cash and Cash Equivalent at beginning of the period	637,431	479,398
Cash and Cash Equivalent at the end of the period	775,942	637,431

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st March, 2016	Period ended 31st March, 2015
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	382,716	329,437
Bank Balances (Refer L-17)	484,788	341,457
Bank Overdraft (Refer L-19)	(157,887)	(139,767)
Bank Balances in unit linked Funds (Refer L-14)	66,325	106,304
Total	775,942	637,431