Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

Sr.	Particulars	For Year Ended 31 March, 2016		For Year Ended 31 March, 2015		For Quarter Ended 31 March, 2016		For Quarter Ended 31 March, 2015	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual	-13.9%		63.0%		-11.7%		-2.2%	
	Non - Participating Health	-27.9%		-45.6%		-47.1%		-14.1%	
	Non - Participating Group	45.2%		51.3%		49.4%		26.3%	
	Participating - Individual	14.6%		7.1%		14.4%		30.2%	
	Participating - Individual Pension !	NA		NA		NA		NA	
	Linked Pension	NA		NA		-87.5%		NA	
	Linked Life	-1.4%		-48.2%		-68.9%		161.9%	
	Gratuity	NA		NA		NA		NA	
2	Net Retention Ratio (Net premium divided by gross premium)	98.4%		98.5%		98.7%		98.7%	
3	Ratio of Expenses of Management (Expenses of management divided by the total Gross direct premium)	56.9%		57.8%		49.1%		49.0%	
4	Commission Ratio (Gross Commission paid divided by Gross Premium)	6.9%		6.6%		6.8%		6.8%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	1213.5%		1560.1%		1213.5%		1560.1%	
6	Growth Rate of Shareholders' Funds*	29.9%		20.7%		29.9%		20.7%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	-2.1%		-2.1%		-0.5%		-0.5%	
8	Change in Net Worth (Rs'000)	537,356		308,238		537,356		308,238	
9	Profit (Loss) after Tax / Total Income	-8.8%		-7.1%		5.0%		-3.9%	
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								
10	(Total Real Estate+ Loans) / Cash and invested assets	NIL		NIL		NIL		NIL	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	1311.2%		1658.4%		1311.2%		1658.4%	
12	Total affiliated Investments / (Capital + Surplus)	6.6%		8.1%		6.6%		8.1%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	6.6%	10.4%	20.6%	10.9%	14.0%	8.6%	15.2%	11.4%
	<u>Policyholder's Funds</u>								
	Par	5.2%	8.7%	23.1%	10.8%	9.6%	7.4%	14.6%	14.3%
	Par-Pension	5.7%	10.4%	21.8%	8.7%	7.2%	4.6%	14.4%	8.3%
	Non-Par	7.5%	9.2%	16.6%	9.5%	8.7%	9.7%	12.3%	9.9%
	<u>Linked Fund</u>								
	Linked Life	-2.1%	18.6%	34.1%	26.8%	-8.1%	6.2%	18.2%	36.2%
	Linked Pension	-3.4%	44.1%	44.0%	37.6%	-12.2%	14.8%	22.1%	54.3%
14	Conservation Ratio	72.0%		73.1%		74.0%		72.9%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	49.7%	56.5%	52.1%	58.4%	49.7%	56.5%	52.1%	58.4%
	For 25th month	42.5%	49.1%	43.4%	49.1%	42.5%	49.1%	43.4%	49.1%
	For 37th month	33.4%	37.4%	32.1%	35.2%	33.4%	37.4%	32.1%	35.2%
	For 49th Month	27.7%	30.8%	25.8%	27.8%	27.7%	30.8%	25.8%	27.8%
	for 61st month	16.5%	16.5%	15.7%	16.8%	16.5%	16.5%	15.7%	16.8%
16	NPA Ratio								
	Gross NPA Ratio	NIL		NIL		NIL		NIL	
	Net NPA Ratio	NIL		NIL		NIL		NIL	
	<u>Equity Holding Pattern for Life Insurers</u>								
1	(a) No. of shares	2,286,200,976		2,115,700,976		2,286,200,976		2,115,700,976	
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		74% / 26%		51% / 49%		74% / 26%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.51) Diluted Rs.(0.51)		Basic Rs.(0.59) Diluted Rs.(0.59)		Basic Rs.(-0.11) Diluted Rs.(-0.11)		Basic Rs.(0.09) Diluted Rs.(0.09)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.51) Diluted Rs.(0.51)		Basic Rs.(0.59) Diluted Rs.(0.59)		Basic Rs.(-0.11) Diluted Rs.(-0.11)		Basic Rs.(0.09) Diluted Rs.(0.09)	
6	(iv) Book value per share	Rs. 1.02		Rs.0.85		Rs. 1.02		Rs.0.85	

! Company has not sold any new policies in participating pension and linked pension segment during the year ended 31 Mar, 2016

* Shareholders' Funds = Net Worth

i) Persistency ratios are as at the end of the financial year
ii) Persistency calculation includes grace period of one month
iii) A policy is considered to be 13th month consistent if the first modal premium in the second policy year is paid
iv) A policy is considered to be 25th month consistent if the first modal premium in the third policy year is paid
v) A policy is considered to be 37th month consistent if the first modal premium in the fourth policy year is paid
vi) A policy is considered to be 49th month consistent if the first modal premium in the fifth policy year is paid
v) A policy is considered to be 61st month consistent if the first modal premium in the sixth policy year is paid

$ 13 month Lapse ratio = 1 - Persistency ratio