Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Year Ended 31st March, 2016

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	6,274,272	5,682	2,309,141	73,362	1,766,283	1,464,753	189,850	12,083,342
(b) Reinsurance ceded		(11,017)	-	(86,249)	(5,134)	(77,633)	(8,894)	-	(188,927)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**6,263,255**	**5,682**	**2,222,892**	**68,228**	**1,688,650**	**1,455,859**	**189,850**	**11,894,415**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation									
(This includes amortisation/accretion of Rs. 982,017 ('000)		507,600	3,142	137,291	5,399	178,291	468,806	52,708	1,353,237
(b) Profit on sale/redemption of Investments		116,618	926	23,390	-	13,231	1,734,364	596,651	2,485,180
(c) (Loss on sale/ redemption of Investments)		(31,997)	-	(3,886)	-	(3,995)	(270,999)	(42,914)	(353,791)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(2,193,046)	(699,576)	(2,892,622)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		688,561	-	-	-	-	-	-	688,561
(b) Foreign Exchange Gains (Net)		(3,114)	(1)	(1,519)	(53)	(891)	(186)	(14)	(5,778)
(c) Interest Income on Bank Balances		993	-	485	17	284	59	5	1,843
(d) Others		8,665	2	4,227	146	2,478	200	472	16,190
Total (A)		**7,550,581**	**9,751**	**2,382,880**	**73,737**	**1,878,048**	**1,195,057**	**97,182**	**13,187,235**
Commission	L-5	544,488	29	279,853	5,295	-	2,565	250	832,480
Operating Expenses related to Insurance Business	L-6	3,289,910	673	1,605,101	55,573	940,912	196,737	15,267	6,104,173
Provision for Doubtful debts		10,796	1	5,738	109	532	711	195	18,082
Bad debt to be written off		58	-	46	-	67	1,320	145	1,636
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,845,252**	**703**	**1,890,738**	**60,977**	**941,511**	**201,333**	**15,857**	**6,956,371**
Benefits Paid (Net)	L-7	355,511	1,429	86,919	9,984	171,107	4,117,501	1,511,055	6,253,506
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		3,349,818	5,049	1,029,726	22,696	1,233,103	(3,295,770)	(1,485,699)	858,923
(b) Amount ceded in Reinsurance		-	-	(111,533)	-	(187,903)	-	-	(299,436)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**3,705,329**	**6,478**	**1,005,112**	**32,680**	**1,216,307**	**821,731**	**25,356**	**6,812,993**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**2,570**	**(512,970)**	**(19,920)**	**(279,770)**	**171,993**	**55,969**	**(582,129)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	82	(512,970)	(19,920)	(279,770)	171,993	55,969	(584,616)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	2,488	-	-	-	-	-	2,488
Total (E)		**-**	**2,570**	**(512,970)**	**(19,920)**	**(279,770)**	**171,993**	**55,969**	**(582,129)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		301,066	739	-	-	-	-	-	301,805
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**301,066**	**739**	**-**	**-**	**-**	**-**	**-**	**301,805**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Year Ended 31st March, 2015

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	4,683,899	7,170	2,104,883	78,221	1,216,592	2,120,174	322,231	10,533,170
(b) Reinsurance ceded		(8,645)	-	(72,898)	(4,465)	(54,354)	(12,482)	-	(152,844)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**4,675,254**	**7,170**	**2,031,985**	**73,756**	**1,162,238**	**2,107,692**	**322,231**	**10,380,326**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		313,760	2,588	65,745	2,533	101,407	476,089	75,024	1,037,146
(This includes amortisation/accretion of Rs. 739,797 ('000)									
(b) Profit on sale/redemption of Investments		113,097	81	17,049	-	8,120	2,806,821	789,395	3,734,563
(c) (Loss on sale/ redemption of Investments)		(6,193)	-	(773)	-	(727)	(108,781)	(28,351)	(144,825)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	1,502,147	414,735	1,916,882
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		745,635	-	-	-	-	-	-	745,635
(b) Foreign Exchange Gains (Net)		(459)	-	(315)	(11)	(105)	(53)	(7)	(950)
(c) Interest Income on Bank Balances		243	-	168	6	56	28	3	504
(d) Others		5,240	2	3,606	128	1,204	(3,400)	(1,849)	4,931
Total (A)		**5,846,577**	**9,841**	**2,117,465**	**76,412**	**1,272,193**	**6,780,543**	**1,571,181**	**17,674,212**
Commission	L-5	454,513	13	228,017	7,086	51	4,918	1,350	695,948
Operating Expenses related to Insurance Business	L-6	2,637,834	897	1,814,320	64,610	605,771	306,217	37,753	5,467,402
Provision for Doubtful debts		513	-	1,060	6	(29)	(499)	(115)	936
Bad debt to be written off		38	-	40	-	33	878	146	1,135
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**3,092,898**	**910**	**2,043,437**	**71,702**	**605,826**	**311,514**	**39,134**	**6,165,421**
Benefits Paid (Net)	L-7	105,244	113	90,415	6,587	102,371	4,800,875	1,523,118	6,628,723
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		2,648,435	2,073	936,329	38,987	830,935	1,324,161	(124,381)	5,656,539
(b) Amount ceded in Reinsurance		-	-	(83,585)	-	(109,044)	-	-	(192,629)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,753,679**	**2,186**	**943,159**	**45,574**	**824,262**	**6,125,036**	**1,398,737**	**12,092,633**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**-**	**(869,131)**	**(40,864)**	**(157,895)**	**343,993**	**133,310**	**(583,842)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		-	98	(869,131)	(40,864)	(157,895)	343,993	133,310	(590,489)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	6,647	-	-	-	-	-	6,647
Total (E)		**-**	**6,745**	**(869,131)**	**(40,864)**	**(157,895)**	**343,993**	**133,310**	**(583,842)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		144,348	881	-	-	-	-	-	145,229
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**144,348**	**881**	**-**	**-**	**-**	**-**	**-**	**145,229**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31 March, 2016

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,251,650	1,654	853,120	27,240	573,394	435,634	44,841	4,187,532
(b) Reinsurance ceded		(5,061)	-	(25,022)	(1,315)	(25,069)	(2,139)	-	(58,606)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,246,589**	**1,654**	**828,098**	**25,925**	**548,325**	**433,495**	**44,841**	**4,128,926**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		149,553	791	38,110	1,518	53,550	113,048	10,991	367,561
(b) Profit on sale/redemption of Investments		37,318	23	7,599	-	4,278	261,608	64,057	374,883
(c) (Loss on sale/ redemption of Investments)		(2,238)	-	(1,508)	-	(1,709)	(149,587)	(14,461)	(169,503)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(442,932)	(116,730)	(559,662)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		124,509	-	-	-	-	-	-	124,509
(b) Foreign Exchange Gains (Net)		92	-	19	10	22	1	(1)	143
(c) Interest Income on Bank Balances		126	-	69	-	37	8	1	241
(d) Others		1,647	-	858	7	478	609	171	3,770
Total (A)		**2,557,596**	**2,468**	**873,245**	**27,460**	**604,981**	**216,250**	**(11,131)**	**4,270,868**
Commission	L-5	189,787	4	94,990	1,454	-	674	(2)	286,907
Operating Expenses related to Insurance Business	L-6	929,378	140	472,116	8,804	268,364	58,781	5,379	1,742,962
Provision for Doubtful debts		(167)	-	5	(24)	(595)	(490)	6	(1,265)
Bad debt to be written off		55	-	43	-	64	1,248	133	1,543
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,119,053**	**144**	**567,154**	**10,234**	**267,833**	**60,213**	**5,516**	**2,030,147**
Benefits Paid (Net)	L-7	132,727	847	28,246	2,808	46,183	1,144,606	170,352	1,525,769
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		1,305,816	2,288	445,593	7,884	209,692	(1,144,692)	(209,246)	617,335
(b) Amount ceded in Reinsurance		-	-	(16,192)	-	(45,717)	-	-	(61,909)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,438,543**	**3,135**	**457,647**	**10,692**	**210,158**	**(86)**	**(38,894)**	**2,081,196**
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**(811)**	**(151,556)**	**6,534**	**126,990**	**156,122**	**22,247**	**159,526**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

Segmental Revenue Account for the Quarter Ended 31 March, 2015

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,685,161	2,714	795,203	31,865	383,813	649,200	78,894	3,626,850
(b) Reinsurance ceded		(4,316)	-	(22,875)	(1,751)	(15,649)	(1,613)	-	(46,204)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,680,845**	**2,714**	**772,328**	**30,114**	**368,164**	**647,587**	**78,894**	**3,580,646**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		96,980	670	25,069	1,099	31,425	103,956	13,462	272,661
(b) Profit on sale/redemption of Investments		71,711	5	3,706	-	4,743	926,953	270,273	1,277,391
(c) (Loss on sale/ redemption of Investments)		(453)	-	(141)	-	-	(41,729)	(7,691)	(50,014)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(266,994)	(87,311)	(354,305)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		78,848	-	-	-	-	-	-	78,848
(b) Foreign Exchange Gains (Net)		1,505	-	1,049	42	339	171	30	3,136
(c) Interest Income on Bank Balances		81	-	56	2	19	10	-	168
(d) Others		(6)	(28)	2,114	(33)	998	(2,047)	(1,874)	(876)
Total (A)		**1,929,511**	**3,361**	**804,181**	**31,224**	**405,688**	**1,367,907**	**265,783**	**4,807,655**
Commission	L-5	157,219	6	84,396	2,596	-	1,566	180	245,963
Operating Expenses related to Insurance Business	L-6	755,068	419	505,872	13,494	179,621	91,281	2,042	1,547,797
Provision for Doubtful debts		(826)	-	(390)	(12)	(29)	(787)	(133)	(2,177)
Bad debt to be written off		38	-	40	-	33	878	146	1,135
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**911,499**	**425**	**589,918**	**16,078**	**179,625**	**92,938**	**2,235**	**1,792,718**
Benefits Paid (Net)	L-7	34,479	-	33,122	1,208	26,679	1,448,866	520,034	2,064,388
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		983,533	(1,891)	427,015	10,180	279,967	(220,017)	(300,023)	1,178,764
(b) Amount ceded in Reinsurance		-	-	(44,628)	-	(35,193)	-	-	(79,821)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,018,012**	**(1,891)**	**415,509**	**11,388**	**271,453**	**1,228,849**	**220,011**	**3,163,331**
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		**-**	**4,827**	**(201,246)**	**3,758**	**(45,390)**	**46,120**	**43,537**	**(148,394)**