

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Balance Sheet as at 31st December, 2015

(Rs.'000)

Particulars	Schedule	As at 31st December 2015	As at 31st December 2014
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	22,262,010	20,587,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,029,442
Credit/(Debit) Fair Value Change Account (Net)		32,833	55,725
Sub-Total		24,369,285	22,672,177
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		52,195	198,773
Policy Liabilities		12,456,719	7,198,369
Insurance Reserves		-	-
Provision for Linked Liabilities		13,663,240	18,010,877
Sub-Total		26,172,154	25,408,019
Funds for Future Appropriations		59,621	389,564
Discontinuance Fund on account of non payment of premium		1,793,205	1,600,913
Discontinuance Fund others		-	-
Total		52,394,265	50,070,673
Application of Funds			
Investments			
Shareholders'	L-12	2,417,820	1,674,663
Policyholders'	L-13	12,137,034	7,477,611
Assets Held to Cover Linked Liabilities	L-14	15,456,445	19,611,791
Loans	L-15	5,259	-
Fixed Assets	L-16	126,171	155,232
Current Assets			
Cash and Bank Balances	L-17	431,804	422,519
Advances and Other Assets	L-18	1,475,047	1,243,667
Sub-Total (A)		1,906,851	1,666,186
Current Liabilities	L-19	2,271,242	2,076,758
Provisions	L-20	119,539	110,577
Sub-Total (B)		2,390,781	2,187,335
Net Current Assets (C) = (A - B)		(483,930)	(521,149)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		22,735,465	21,672,525
Total		52,394,264	50,070,673