Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Receipts and Payments Account for the period ended 31st March, 2015 **(Rs.'000)**

Particulars	Period ended 31st March, 2015	Period ended 31st March, 2014
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	10,347,226	8,787,583
Cash paid to Reinsurers	(190,941)	(108,473)
Cash paid to suppliers and employees	(5,284,943)	(5,081,318)
Benefits paid	(6,534,282)	(4,745,911)
Commission paid	(651,665)	(477,189)
Deposits paid (Net)	4,428	201,565
Other Income Received	951	942
Cash paid towards Income Tax	1,028	(837)
Cash paid towards Service Tax	2,680	(36,591)
Net Cash from(used) in Operating Activities	**(2,305,518)**	**(1,460,229)**
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(141,398)	(79,525)
Sale of Fixed Assets	1,328	2,165
Loan recovered/(disbursed)	(1,788)	-
Net Investments Purchased	103,038	(1,057,573)
Interest and Dividend Received	1,052,371	778,104
Net Cash from(used) in Investing Activities	**1,013,551**	**(356,829)**
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,450,000	1,770,000
Net Cash from Financing Activities	**1,450,000**	**1,770,000**
Net increase/(decrease) in Cash and Cash Equivalent	158,033	(47,058)
Cash and Cash Equivalent at beginning of the period	479,398	526,456
Cash and Cash Equivalent at the end of the period	**637,431**	**479,398**

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period ended 31st March, 2015	Period ended 31st March, 2014
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	329,437	312,831
Bank Balances (Refer L-17)	341,457	379,251
Book Overdraft (Refer L-19)	(139,767)	(204,293)
Bank Balances in unit linked Funds (Refer L-14)	106,304	(8,391)
Total	**637,431**	**479,398**