

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31 March 2015



L-16 - FIXED ASSETS SCHEDULE

(Rs.'000)												
Particulars	Cost/ Gross Block					Depreciation/ Amortisation					Net Block	Net Block
	As at 1st April, 2014	Adjustments	Additions / Adjustments	Deletions	As at 31 March 2015	As at 1st April, 2014	Adjustments	Additions / Adjustments	Deletions	As at 31 March 2015	As at 31 March 2015	As at 31 March 2014
Intangible Assets												
Intangibles -												
Software	173,213	-	117,463	-	290,676	151,600	-	44,255	-	195,855	94,821	21,613
Tangible Assets												
Leasehold improvements	203,342	-	6,960	-	210,302	182,146	-	18,160	-	200,306	9,996	21,196
Furniture and Fittings	38,060	-	8,302	23	46,339	37,891	-	4,737	23	42,605	3,734	169
Information Technology Equipment (Refer Note 1) :-												
Owned	164,320	65,844	5,694	6,377	229,481	124,251	65,843	17,172	6,234	201,032	28,449	40,069
Leased	65,844	(65,844)	-	-	-	65,843	(65,843)	-	-	-	-	1
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	52,464	-	4,424	129	56,759	41,149	-	4,455	75	45,529	11,230	11,315
Total	697,243	-	142,843	6,529	833,557	602,880	-	88,779	6,332	685,327	148,230	94,363
Capital Work In Progress - (including capital advances)											7,643	8,500
TOTAL	697,243	-	142,843	6,529	833,557	602,880	-	88,779	6,332	685,327	155,873	102,863
Previous Year	661,528	-	81,121	45,406	697,243	579,883	-	66,263	43,261	602,880	102,863	-

Note 1:
Information Technology Equipments disclosed as leased equipments were acquired under a finance lease. The lease term had expired as on 31 March, 2014, hence, the net block of leased equipments was carried forward at Re.1. Since these assets are now owned by the Company, the gross block and accumulated depreciation of the assets has been transferred from Leased Information Technology Equipments to Owned Information Technology Equipments